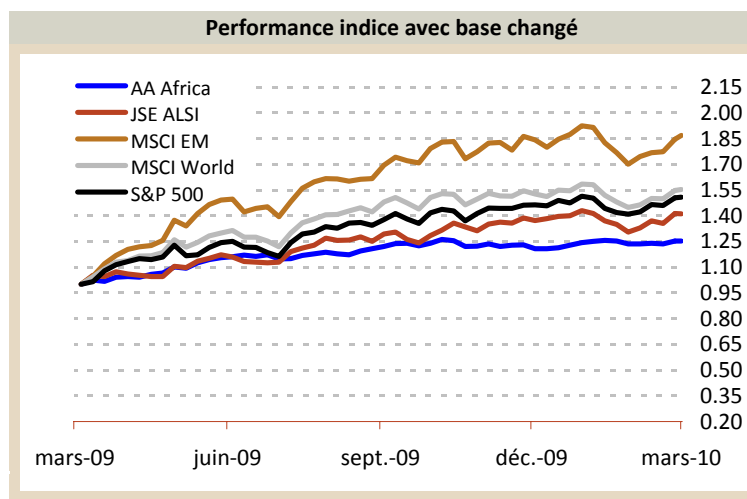


| Pays | Indice* | Indice Clôture | % Var | | | | Taux Chg par USD | Rendement en dollar (% Var) | | | Val Trans. USD'000 | Capitalit° USDm** | | | | |
|-------------|-----------|----------------|--------------|---------------|----------------|-----------|------------------|-----------------------------|--------|---------|--------------------|-------------------|----------|-------|-----------|---------|
| | | | 1 Jour % Var | % Var 28févr. | % Var 1er Janv | 1 An Haut | | 1 An Bas | 1 Jour | 28févr. | | | 1er Janv | | | |
| Botswana | BSE DCI | 7,565.0 | -0.45 | -1.53 | 4.46 | 7,702.0 | 6,073.6 | 6.80 | -0.61 | 2.15 | -2.00 | -1.06 | 0.59 | 2.37 | 79.6 | 4,349 |
| BRVM | IC Comp | 139.8 | 1.41 | 1.93 | 5.85 | 162.9 | 125.9 | 482.37 | -0.29 | -0.13 | -5.17 | 1.12 | 1.79 | 0.38 | 492.9 | 6,194 |
| Egypte | EGX 30 | 6,690.9 | -1.23 | 0.88 | 7.77 | 7,249.6 | 3,627.8 | 5.48 | 0.06 | 0.21 | 0.11 | -1.16 | 1.09 | 7.89 | 98,867 | 56,096 |
| Ghana | GSE ALSI | 5,747.0 | -1.57 | 3.72 | 3.13 | 9,715.2 | 5,098.9 | 1.42 | 0.28 | 0.76 | 1.08 | -1.29 | 4.51 | 4.25 | 317.5 | 3,771 |
| Kenya | NSE 20 | 3,810.7 | 1.81 | 5.00 | 17.35 | 3,810.7 | 2,364.7 | 76.65 | 0.07 | 0.26 | -1.04 | 1.87 | 5.27 | 16.12 | 4,523.7 | 12,325 |
| Malawi | MSE ALSI | 5,155.4 | 0.01 | 0.01 | 0.01 | 5,155.4 | 4,787.3 | 150.80 | 0.00 | 0.00 | -3.19 | 0.01 | 0.01 | -3.18 | 174.9 | 1,401 |
| Maurice | SEMDEX | 1,653.0 | 0.91 | 0.42 | -0.48 | 1,746.7 | 953.3 | 30.44 | 0.05 | 0.86 | -0.29 | 0.95 | 1.28 | -0.76 | 1,098.7 | 5,000 |
| Maroc | MORALSI | 11,032.8 | 0.37 | -0.58 | 5.64 | 11,729.9 | 9,997.6 | 8.24 | -0.23 | -0.10 | -4.14 | 0.14 | -0.68 | 1.27 | 18,125 | 65,148 |
| Namibie | Local | 156.5 | 0.00 | 0.20 | 1.12 | 160.3 | 150.3 | 7.39 | 0.02 | 3.84 | -0.09 | 0.02 | 4.05 | 1.02 | 0.0 | 966 |
| Nigéria | NIG ALSI | 23,196.2 | 0.65 | 0.92 | 11.37 | 30,925.0 | 19,803.6 | 150.30 | 0.10 | 0.03 | -0.53 | 0.75 | 0.95 | 10.78 | 17,900 | 34,619 |
| Afr. du Sud | JSE ALSI | 27,898.1 | -0.78 | 4.24 | 0.84 | 28,346.8 | 18,587.5 | 7.39 | 0.02 | 3.84 | -0.09 | -0.75 | 8.24 | 0.74 | 1,592,977 | 617,959 |
| Swaziland | SSX ALSI | 218.0 | 0.00 | 0.00 | 0.02 | 218.0 | 209.7 | 7.39 | 0.02 | 3.84 | -0.09 | 0.02 | 3.84 | -0.07 | 0.0 | 198 |
| Tanzanie | DAR ALSI | 1,181.9 | 0.00 | 0.00 | -0.88 | 1,254.8 | 1,177.9 | 1,356 | -0.18 | 0.52 | -1.18 | -0.18 | 0.52 | -2.05 | 0.0 | 1,376 |
| Tunisie | TUNIS | 4,645.3 | -0.52 | -0.46 | 8.24 | 4,743.0 | 3,059.2 | 1.39 | -0.18 | 0.16 | -4.62 | -0.70 | -0.30 | 3.24 | 2,932 | 9,305 |
| Ouganda | USE ALSI | 832.4 | 0.61 | 2.32 | 13.63 | 833.2 | 553.6 | 2,060 | -0.49 | -0.85 | -7.77 | 0.12 | 1.45 | 4.80 | 21.8 | 612 |
| Zambie | LuSE ALSI | 2,632.1 | 0.64 | 0.15 | -5.82 | 2,899.3 | 2,096.3 | 4,623 | 0.80 | 2.64 | 0.39 | 1.45 | 2.79 | -5.46 | 1,822.1 | 2,692 |
| Zimbabwe | ZSE IND | 135.8 | 1.35 | -3.24 | -4.05 | 173.2 | 51.4 | 1.00 | 0.00 | 0.00 | 0.00 | 1.35 | -3.24 | -4.05 | 804.9 | 3,201 |

| 5 plus fortes hausses | | % Var | |
|-----------------------|----------|--------|------|
| Titres | Pays | Locale | USD |
| Dawn Properties | Zimbabwe | 13.6 | 13.6 |
| Star Africa | Zimbabwe | 12.5 | 12.5 |
| Eaagads | Kenya | 9.8 | 9.8 |
| Kapchorua Tea | Kenya | 9.4 | 9.5 |
| Kakuzi | Kenya | 9.2 | 9.2 |

| 5 plus fortes baisses | | % Var | |
|-----------------------|----------|--------|-------|
| Titres | Pays | Locale | USD |
| TA Holdings | Zimbabwe | -18.8 | -18.8 |
| BAT (Zimbabwe) | Zimbabwe | -13.0 | -13.0 |
| Bindura Nickel Corp | Zimbabwe | -10.0 | -10.0 |
| OK Zimbabwe | Zimbabwe | -9.1 | -9.1 |
| George Williamson | Kenya | -8.4 | -8.3 |



* Voir pages par pays pour plus de détails sur les indices

** Capitalisation en USD est calculée pour tout le marché, pas pour l'indice

*** Notez que la bourse d'Egypte est composée des indices EGX30 et EGX 70

Botswana Stock Exchange (Pula Botswana)

Botswana

| Performance indice* | | | BWP/USD | | Rend en USD | |
|---------------------|---------|---------|---------|---------|-------------|-------|
| BSE DCI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 7,565.0 | | 6.80 | | | |
| 1 Jour | 7,599.4 | ▼ -0.45 | 6.76 | ▼ -0.61 | ▼ | -1.06 |
| 7 Jours | 7,684.6 | ▼ -1.56 | 6.87 | ▲ 1.10 | ▼ | -0.47 |
| Depuis 28févr. | 7,682.5 | ▼ -1.53 | 6.94 | ▲ 2.15 | ▲ | 0.59 |
| Depuis 1janv | 7,241.9 | ▲ 4.46 | 6.66 | ▼ -2.00 | ▲ | 2.37 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|--------|-------------------------------|-------|
| Valeur transactions | 540.8 | Valeur trans / Cap (%) | 0.46% |
| Valeur nette | 371.3 | Titres transigés(Val absolue) | 5 |
| | | Tires transigés (%) | 25% |
| Valeur trans. en hausse | 454.0 | Titres en hausse | 2 |
| Valeur trans. en baisse | 82.6 | Titres en baisse | 2 |
| Ratio Vol. haut / Vol. bas | 449.3% | En Croissance - Recul | 0 |

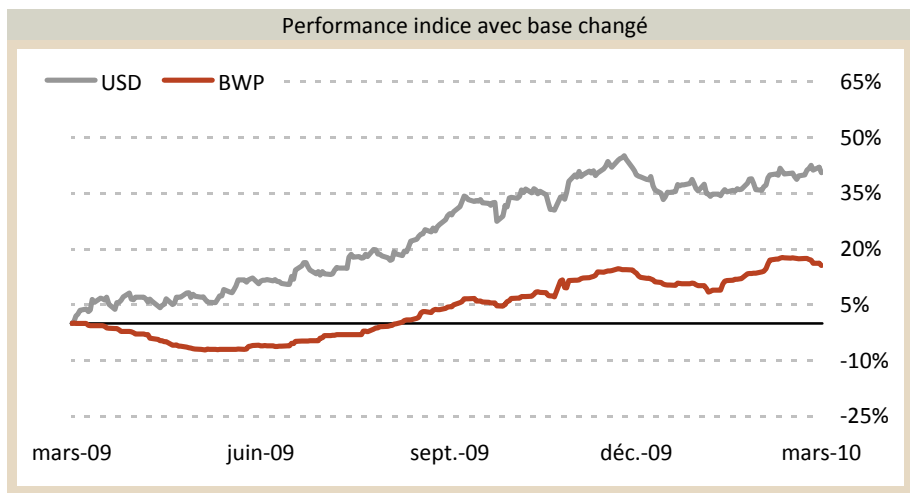
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 18-Feb-10 | 7,702.0 |
| ↓ 13-May-09 | 6,073.6 |
| Creux | -1.8% |
| Au + Haut | 1/20 |
| Au + Bas | 1/20 |

| Val moy trans sur 6 mois | |
|--------------------------|----------|
| BWP '000 | 3,240.97 |
| USD '000 | 476.75 |

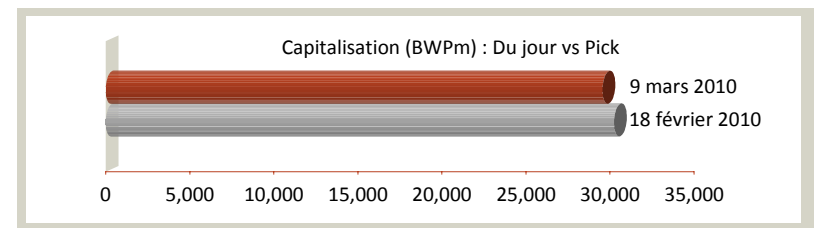
| Capitalisation totale | |
|-----------------------|--------|
| BWPm | 29,567 |
| USDm | 4,349 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Sechaba | 2.0 | 13.05 |
| Primetime | 0.5 | 1.91 |
| -- | | |
| -- | | |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| FNB Botswana | -1.9 | 2.60 |
| Sefalana | -0.8 | 3.87 |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | BWP'000 | % du total |
| Sechaba | 443.7 | 82.04 |
| FNB Botswana | 77.4 | 14.30 |
| Primetime | 10.3 | 1.90 |
| Sefalana | 5.3 | 0.98 |
| BIHL Botswana | 4.2 | 0.78 |



*L'indice est le DCI, calculé sur toutes les valeurs cotées
 ** Valeur des transactions est donnée en milliers de Pula
 Voir les notes à la fin du document sur les méthodes de calcul

Botswana Stock Exchange (Pula Botswana)

Botswana

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|----------------------------|---------|-------|-------|---------|--------|--------|-------------|-------------|--------------------|--------|---------|----------------|-------|--------|
| | | BWP | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | BWP m | USD m | |
| FNB Botswana | BANK | 2.60 | -1.9 | Repli | 77.4 | 29.75 | 2.95 | 1.90 | -11.9 | 4.0 | 30.0 | 6,666 | 981 | 37.53 |
| Barclays Botswana | BANK | 7.00 | | | | | 7.12 | 5.20 | -1.7 | 4.9 | 25.0 | 5,965 | 877 | 41.03 |
| Stanchart Botswana | BANK | 16.45 | | | | | 17.85 | 16.00 | -7.8 | 2.8 | -7.8 | 4,739 | 697 | 14.27 |
| Letshego | BANK | 16.30 | | | | | 16.52 | 9.90 | -1.3 | 5.2 | 64.6 | 2,959 | 435 | 169.75 |
| BIHL Botswana | INSU | 10.50 | - | Stable | 4.2 | 0.40 | 12.50 | 6.70 | -16.0 | -4.5 | 30.4 | 2,951 | 434 | 94.66 |
| Sechaba | BREW | 13.05 | 2.0 | Hausse | 443.7 | 34.00 | 14.40 | 12.60 | -9.4 | 1.6 | -11.5 | 1,736 | 255 | 61.90 |
| Engen Botswana | OILG | 4.10 | | | | | 4.16 | 3.60 | -1.4 | 7.9 | -1.4 | 655 | 96 | 0.37 |
| Turnstar | PROP | 1.68 | | | | | 1.69 | 1.35 | -0.6 | 18.3 | 24.4 | 648 | 95 | 9.68 |
| Sefalana | CONS | 3.87 | -0.8 | Repli | 5.3 | 1.37 | 4.00 | 2.50 | -3.3 | 20.6 | 33.4 | 641 | 94 | 10.23 |
| Furnmart | CONS | 11.80 | | | | | 12.50 | 10.90 | -5.6 | 2.2 | -8.5 | 601 | 88 | 0.17 |
| Imara Botswana | INVE | 6.80 | | | | | 7.00 | 4.00 | -2.9 | - | -9.3 | 386 | 57 | 21.13 |
| Primetime | PROP | 1.91 | 0.5 | Hausse | 10.3 | 5.37 | 1.91 | 1.10 | 0.0 | 24.8 | 41.5 | 344 | 51 | 8.46 |
| Sefcash | CONS | 14.30 | | | | | 14.50 | 13.50 | -1.4 | 0.4 | -1.4 | 291 | 43 | 0.40 |
| FSG | INSU | 2.00 | | | | | 2.00 | 1.20 | - | 26.6 | 66.7 | 240 | 35 | 3.29 |
| Chobe | HOTL | 2.24 | | | | | 2.90 | 1.98 | -22.8 | 6.7 | -20.0 | 200 | 29 | 0.44 |
| ABCH Botswana | BANK | 1.34 | | | | | 3.70 | 1.20 | -63.8 | 3.9 | -64.3 | 196 | 29 | 0.26 |
| G4S | CONS | 23.00 | | | | | 24.00 | 20.40 | -4.2 | -2.5 | 5.7 | 184 | 27 | 1.96 |
| RDCP | PROP | 4.40 | | | | | 4.40 | 3.50 | -0.0 | 4.8 | 27.5 | 142 | 21 | 0.32 |
| Olympia Capital (Botswana) | BUIL | 0.50 | | | | | 0.65 | 0.48 | -23.1 | - | -23.1 | 14 | 2 | 0.02 |
| RPC Data | TELE | 0.25 | | | | | 0.38 | 0.25 | -34.2 | - | -44.4 | 8 | 1 | 0.89 |

BRVM Stock Exchange (CFA Franc)

BRVM

| Performance indice* | | | XOF/USD | | USD returns | |
|---------------------|--------|--------|---------|---------|-------------|-------|
| IC Composite | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 139.8 | | 482.37 | | | |
| 1 Jour | 137.8 | ▲ 1.41 | 480.99 | ▼ -0.29 | ▲ | 1.12 |
| 7 Jours | 136.7 | ▲ 2.27 | 482.37 | ▼ 0.00 | ▲ | 2.27 |
| Depuis 28févr. | 137.1 | ▲ 1.93 | 481.73 | ▼ -0.13 | ▲ | 1.79 |
| Depuis 1janv | 132.1 | ▲ 5.85 | 457.45 | ▼ -5.17 | ▲ | 0.38 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|---------|--------------------------------|-------|
| Total value | 237,740 | Valeur trans / Cap (%) | 1.99% |
| Valeur nette | 153,803 | Titres transigés (Val absolue) | 16 |
| | | Tires transigés (%) | 42% |
| Valeur trans. en hausse | 187,253 | Titres en hausse | 4 |
| Valeur trans. en baisse | 33,450 | Titres en baisse | 3 |
| Ratio Vol. haut / Vol. bas | 459.8% | En Croissance - Recul | 1 |

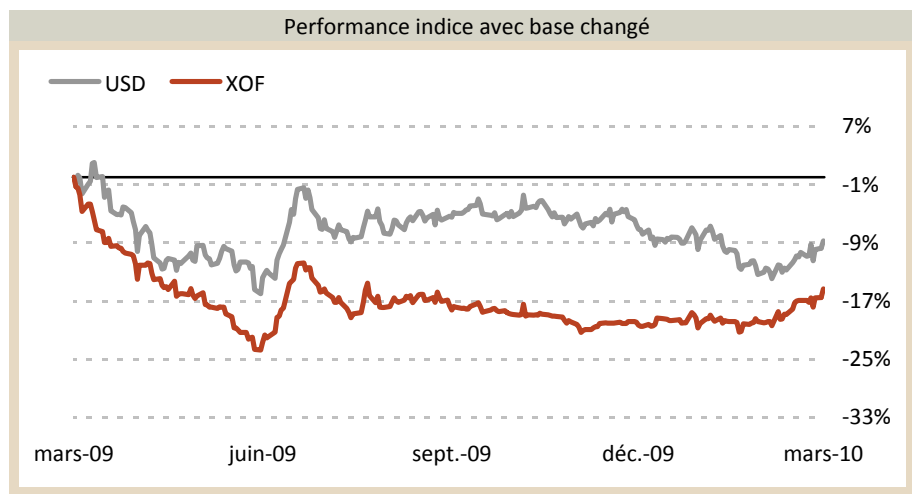
| + Haut et + Bas marché | |
|------------------------|--------|
| ↑ 10-Mar-09 | 162.9 |
| ↓ 08-Jun-09 | 125.9 |
| Creux | -14.2% |
| Au + Haut | 1/38 |
| Au + Bas | 12/38 |

| Val moy trans sur 6 mois | |
|--------------------------|------------|
| XOF '000 | 169,024.03 |
| USD '000 | 350.40 |

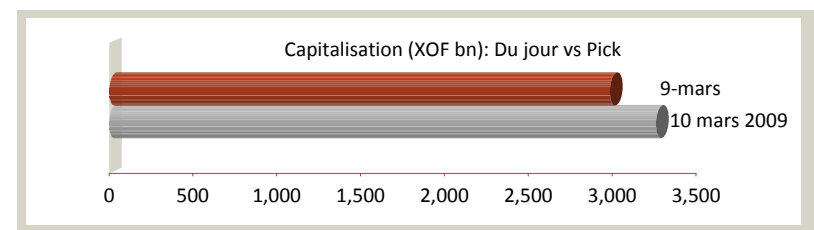
| Capitalisation totale | |
|-----------------------|-----------|
| XOFm | 2,987,569 |
| USDm | 6,194 |

| 5 plus fortes hausses | | |
|-----------------------|------------|---------|
| Titre | Var % jour | Cours |
| SITAB CI | 7.5 | 48,950 |
| Sonatel SN | 3.7 | 140,000 |
| SiCable | 3.6 | 14,500 |
| SGB | 0.01 | 37,110 |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|--------|
| Titre | Var % jour | Cours |
| PALM CI | -5.2 | 5,700 |
| ETI (BRVM) | -2.4 | 41 |
| SAPH | -0.8 | 13,000 |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | XOF'000 | % du total |
| Sonatel SN | 151,200 | 63.6 |
| ETI (BRVM) | 28,000 | 11.8 |
| SITAB CI | 17,279 | 7.3 |
| SGB | 14,844 | 6.2 |
| SOLIBRA CI | 6,493 | 2.7 |



* L'indice est le BRVM Composite, calculé sur toutes les valeurs cotées
 ** Valeur des transactions est donnée en milliers de CFA Francs (BCEAO)
 Voir les notes à la fin du document sur les méthodes de calcul

BRVM Stock Exchange (CFA Franc)

BRVM

| Titre | Secteur | Cours | Dernier | | Valeur XOF '000 | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|-----------------------------|---------|---------|---------|--------|--------------------|---------|---------|---------|--------------------|--------|---------|----------------|-------|-----------|
| | | XOF | % Var | Chang | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | XOF m | USD m | Val (000) |
| Sonatel SN | TELE | 140,000 | 3.7 | Hausse | 151,200 | 1,080 | 140,000 | 105,000 | - | 12.9 | 14.8 | 1,400,000 | 2902 | 214.17 |
| ETI (BRVM) | BANK | 41 | -2.4 | Repli | 28,000 | 682,926 | 85 | 37 | -51.8 | 5.1 | -51.8 | 406,494 | 843 | 7.01 |
| Onatel BF | TELE | 49,000 | - | Stable | 2,009 | 41 | 50,500 | 47,500 | -3.0 | 1.0 | | 166,600 | 345 | 5.25 |
| SOLIBRA CI | BREW | 151,000 | - | Stable | 6,493 | 43 | 215,455 | 150,000 | -29.9 | -19.0 | -38.4 | 124,124 | 257 | 1.61 |
| SGB | BANK | 37,110 | 0.0 | Hausse | 14,844 | 400 | 43,220 | 25,480 | -14.1 | -0.2 | 19.7 | 115,453 | 239 | 14.71 |
| Unilever CI | INDU | 70,000 | | | | | 108,500 | 46,500 | -35.5 | 0.1 | -4.1 | 112,742 | 234 | 13.56 |
| Nestle CI | CONS | 68,000 | | | | | 70,000 | 46,500 | -2.9 | 9.7 | 7.9 | 75,039 | 156 | 12.18 |
| SAPH | AGRI | 13,000 | -0.8 | Repli | 2,600 | 200 | 19,000 | 9,400 | -31.6 | 18.2 | -31.6 | 66,451 | 138 | 34.86 |
| BICI CI | BANK | 33,000 | - | Stable | 198 | 6 | 33,005 | 25,000 | -0.0 | 2.4 | 23.1 | 55,000 | 114 | 5.07 |
| Total CI | OILG | 87,000 | - | Stable | 4,350 | 50 | 100,200 | 78,000 | -13.2 | 4.8 | 13.0 | 54,777 | 114 | 3.79 |
| Bollore Africa Logistics CI | TRPT | 47,010 | | | | | 50,015 | 42,500 | -6.0 | 4.9 | | 51,180 | 106 | 2.70 |
| SITAB CI | INDU | 48,950 | 7.5 | Hausse | 17,279 | 353 | 56,400 | 44,000 | -13.2 | 9.0 | -13.2 | 43,945 | 91 | 3.58 |
| CIE | UTIL | 15,100 | - | Stable | 332 | 22 | 20,000 | 13,265 | -24.5 | 0.7 | -24.5 | 42,280 | 88 | 2.12 |
| PALM CI | AGRI | 5,700 | -5.2 | Repli | 2,850 | 500 | 9,000 | 5,000 | -36.7 | -19.7 | -42.2 | 42,105 | 87 | 6.03 |
| Bank of Africa BN | BANK | 47,000 | - | Stable | 517 | 11 | 49,500 | 44,000 | -5.1 | - | 5.1 | 37,600 | 78 | 8.29 |
| SOGB | AGRI | 16,000 | - | Stable | 160 | 10 | 27,000 | 13,000 | -40.7 | 3.9 | -25.6 | 34,563 | 72 | 3.22 |
| Crown SIEM CI | INDU | 33,800 | | | | | 37,500 | 24,000 | -9.9 | -0.2 | -9.6 | 21,285 | 44 | 0.36 |
| SDA CI | CONS | 116,000 | | | | | 120,250 | 114,995 | -3.5 | - | -3.5 | 18,560 | 38 | 0.04 |
| CFAO CI | CONS | 14,425 | | | | | 30,000 | 14,425 | -51.9 | -42.0 | -52.0 | 16,052 | 33 | 0.03 |
| Shell CI | UTIL | 12,400 | | | | | 41,500 | 11,845 | -70.1 | -20.0 | -70.1 | 15,624 | 32 | 1.80 |
| FILTISAC CI | INDU | 3,100 | | | | | 5,000 | 2,685 | -38.0 | 6.5 | -31.9 | 10,930 | 23 | 0.79 |
| Bank of Africa NG | BANK | 39,430 | | | | | 42,005 | 39,430 | -6.1 | - | -1.7 | 10,843 | 22 | 3.04 |
| SODE | UTIL | 9,245 | | | | | 14,000 | 8,000 | -34.0 | -9.4 | -34.0 | 9,361 | 19 | 0.85 |
| Uniwax CI | INDU | 11,715 | | | | | 74,000 | 11,715 | -84.2 | -34.9 | -48.8 | 8,786 | 18 | 0.02 |
| SMB | INDU | 18,000 | | | | | 56,000 | 18,000 | -67.9 | - | -67.3 | 8,766 | 18 | 1.15 |
| SIVOA CI | INDU | 9,500 | - | Stable | 2,917 | 307 | 11,000 | 6,995 | -13.6 | -5.0 | 39.7 | 8,297 | 17 | 1.47 |
| SARI CI | CONS | 44,990 | | | | | 59,900 | 44,990 | -24.9 | -9.8 | -25.0 | 5,921 | 12 | 0.06 |
| Bernabe CI | TRPT | 16,650 | | | | | 22,250 | 14,550 | -25.2 | -25.2 | -24.3 | 5,514 | 11 | 1.71 |
| SAFCA CI | BANK | 29,250 | | | | | 34,995 | 29,250 | -16.4 | - | -17.6 | 3,800 | 8 | 0.02 |
| SICOR | AGRI | 5,000 | | | | | 6,600 | 5,000 | -24.2 | -20.0 | -24.2 | 3,000 | 6 | 0.35 |

Egyptian Stock Exchange (Livre Egyptienne)

Egypte

| Performance indice* | | | EGP/USD | | USD returns | |
|---------------------|---------|---------|---------|--------|-------------|-------|
| EGX 30 | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 6,690.9 | | 5.48 | | | |
| 1 Jour | 6,773.9 | ▼ -1.23 | 5.48 | ▲ 0.06 | ▼ | -1.16 |
| 7 Jours | 6,675.7 | ▲ 0.23 | 5.48 | ▲ 0.06 | ▲ | 0.29 |
| Depuis 28févr. | 6,632.5 | ▲ 0.88 | 5.49 | ▲ 0.21 | ▲ | 1.09 |
| Depuis 1janv | 6,208.8 | ▲ 7.77 | 5.48 | ▲ 0.11 | ▲ | 7.89 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|----------|-------------------------------|--------|
| Total value | 541,643 | Valeur trans / Cap (%) | 44.06% |
| Valeur nette | -399,802 | Titres transigés(Val absolue) | 81 |
| | | Tires transigés (%) | 82% |
| Valeur trans. en hausse | 66,483 | Titres en hausse | 5 |
| Valeur trans. en baisse | 466,286 | Titres en baisse | 74 |
| Ratio Vol. haut / Vol. bas | -85.7% | En Croissance - Recul | -69 |

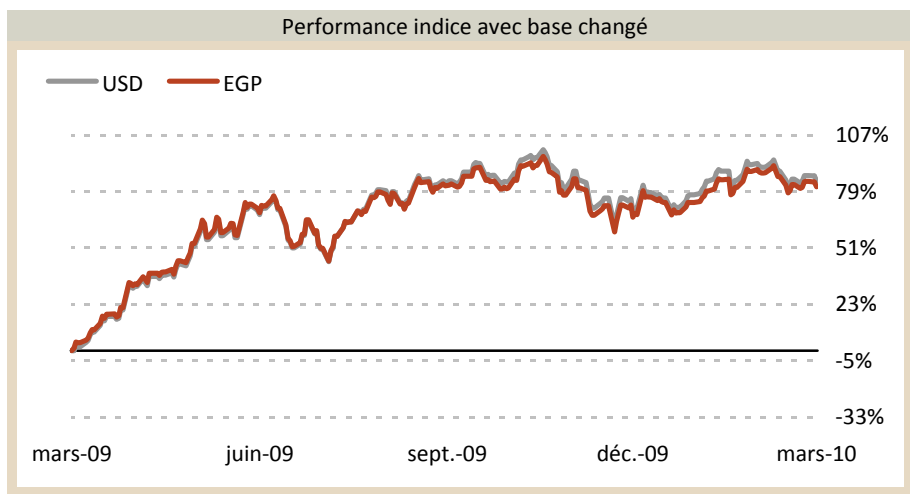
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 26-Oct-09 | 7,249.6 |
| ↓ 10-Mar-09 | 3,627.8 |
| Creux | -7.7% |
| Au + Haut | 0/99 |
| Au + Bas | 1/99 |

| Val moy trans sur 6 mois | |
|--------------------------|---------|
| EGP '000 | 763,891 |
| USD '000 | 139,434 |

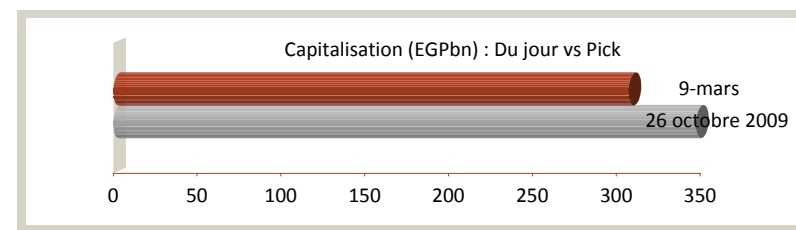
| Capitalisation totale | |
|-----------------------|---------|
| EGPm | 307,324 |
| USDm | 56,096 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Lecico Egypt | 2.6 | 20.40 |
| CIB Egypt | 0.5 | 63.49 |
| Credit Agricole Egypt | 0.5 | 11.08 |
| Misr Oils & Soap | 0.3 | 18.78 |
| Ghabbour Auto | 0.03 | 29.05 |

| 5 plus fortes baisses | | |
|-------------------------|------------|-------|
| Titre | Var % jour | Cours |
| Rakta Paper | -7.0 | 26.22 |
| Namaa Dev & Real Estate | -7.0 | 10.87 |
| DandE Consulting | -6.3 | 20.07 |
| Egyptian Real Estate | -6.1 | 19.78 |
| EG Housing Development | -6.0 | 4.39 |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | EGP'000 | % du total |
| Orascom Telecom | 62,430 | 11.5 |
| CIB Egypt | 60,961 | 11.3 |
| Orascom Construction | 53,555 | 9.9 |
| TMG Holding | 51,136 | 9.4 |
| EFG Hermes | 43,752 | 8.1 |



* L'indice est le EGX 30, calculé sur les 30 valeurs les plus actives

** Valeur des transactions est donnée en milliers de Livres égyptiennes

Voir les notes à la fin du document sur les méthodes de calcul

Egyptian Stock Exchange (Livre Egyptienne)

Egypte

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|---------------------------|---------|--------|-------|---------|--------|-----------|---------|--------|--------------------|--------|---------|----------------|-------|-----------|
| | | EGP | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | EGP m | USD m | |
| Orascom Construction | BUIL | 241.49 | -1.6 | Repli | 53,555 | 221.77 | 275.73 | 121.78 | -12.4 | -3.3 | 101.4 | 49,969 | 9121 | 11,481.12 |
| Telecom Egypt | TELE | 19.82 | -0.5 | Repli | 33,909 | 1,710.82 | 20.33 | 14.21 | -2.5 | 9.5 | 34.5 | 33,834 | 6176 | 3,901.06 |
| Orascom Telecom | TELE | 6.11 | -1.5 | Repli | 62,430 | 10,217.72 | 7.92 | 3.67 | -22.9 | 21.8 | 70.7 | 32,423 | 5918 | 14,470.90 |
| MOBINIL | TELE | 212.33 | -0.0 | Repli | 11,667 | 54.95 | 241.17 | 144.86 | -12.0 | -11.7 | 50.8 | 21,233 | 3876 | 2,873.62 |
| CIB Egypt | BANK | 63.49 | 0.5 | Hausse | 60,961 | 960.16 | 63.79 | 30.90 | -0.5 | 16.1 | 87.6 | 18,571 | 3390 | 6,188.07 |
| TMG Holding | PROP | 7.60 | -1.8 | Repli | 51,136 | 6,728.43 | 7.95 | 2.72 | -4.4 | 10.3 | 178.4 | 15,430 | 2816 | 8,703.42 |
| EFG Hermes | BANK | 30.08 | -1.5 | Repli | 43,752 | 1,454.53 | 33.92 | 12.32 | -11.3 | 19.6 | 141.4 | 11,512 | 2101 | 9,443.12 |
| EL Ezz Aldekhela (Alex) | BUIL | 841.30 | -1.0 | Repli | 1,406 | 1.67 | 900.06 | 626.40 | -6.5 | 11.6 | 29.3 | 11,499 | 2099 | 448.04 |
| Elswedey Cables | INDU | 77.72 | -2.9 | Repli | 9,823 | 126.39 | 83.19 | 39.00 | -6.6 | 14.4 | 98.4 | 10,259 | 1873 | 2,627.01 |
| El Ezz Steel | BUIL | 18.84 | -0.8 | Repli | 21,399 | 1,135.81 | 19.47 | 7.12 | -3.2 | 9.5 | 152.5 | 10,235 | 1868 | 4,593.14 |
| Sidi Kerir Petrochemicals | OILG | 13.16 | - | Stable | 8,852 | 672.61 | 13.16 | 8.11 | 0.0 | 28.3 | 61.9 | 6,909 | 1261 | 1,124.27 |
| Egyptian Iron & Steel | BUIL | 12.17 | -4.3 | Repli | 1,264 | 103.90 | 22.85 | 10.09 | -46.7 | -14.0 | 19.5 | 5,944 | 1085 | 1,004.03 |
| Palm Hills Development | PROP | 6.41 | -3.3 | Repli | 6,386 | 996.26 | 9.40 | 4.39 | -31.8 | -15.1 | 47.4 | 4,480 | 818 | 1,910.76 |
| Egypt Aluminium | BUIL | 30.58 | -1.7 | Repli | 646 | 21.13 | 48.46 | 25.69 | -36.9 | 7.1 | 20.3 | 3,823 | 698 | 295.12 |
| Ghabbour Auto | INDU | 29.05 | 0.0 | Hausse | 1,501 | 51.67 | 30.07 | 9.00 | -3.4 | 17.8 | 223.5 | 3,747 | 684 | 619.91 |
| Alex Mineral Oils | OILG | 41.28 | -0.5 | Repli | 538 | 13.03 | 51.62 | 34.77 | -20.0 | 9.5 | 17.5 | 3,554 | 649 | 125.56 |
| South Valley Cement | BUIL | 6.56 | -4.1 | Repli | 4,052 | 617.66 | 9.37 | 4.41 | -30.0 | -4.8 | 56.9 | 3,232 | 590 | 1,262.97 |
| Six of October Dandl | PROP | 88.96 | -1.8 | Repli | 3,500 | 39.34 | 99.52 | 27.34 | -10.6 | 11.2 | 225.3 | 3,227 | 589 | 1,626.70 |
| Credit Agricole Egypt | BANK | 11.08 | 0.5 | Hausse | 1,087 | 98.06 | 14.75 | 7.99 | -24.9 | 4.9 | 40.1 | 3,180 | 580 | 123.72 |
| Medinet Nasr Housing | PROP | 28.74 | -3.5 | Repli | 7,420 | 258.18 | 41.51 | 18.48 | -30.8 | 1.9 | 59.2 | 2,874 | 525 | 1,589.58 |
| Oriental Weavers | INDU | 36.97 | -0.6 | Repli | 2,099 | 56.77 | 40.44 | 21.14 | -8.6 | 16.5 | 78.8 | 2,758 | 503 | 400.77 |
| Delta Sugar | AGRI | 20.68 | -0.8 | Repli | 545 | 26.33 | 26.82 | 15.50 | -22.9 | 12.0 | 33.2 | 2,557 | 467 | 298.43 |
| Pioneers Holding | INVE | 4.75 | | | | | 9.06 | 4.75 | -47.6 | -25.2 | -11.4 | 2,312 | 422 | 6,613.84 |
| Heliopolis Housing | PROP | 30.89 | -1.5 | Repli | 990 | 32.05 | 44.62 | 17.88 | -30.8 | 9.6 | 75.8 | 2,291 | 418 | 989.60 |
| EG Tourism Resorts | PROP | 2.03 | -2.4 | Repli | 18,903 | 9,311.62 | 3.15 | 1.22 | -35.6 | 22.3 | 69.2 | 2,132 | 389 | 2,731.12 |
| Cairo Poultry | CONS | 29.14 | -3.2 | Repli | 2,689 | 92.29 | 36.73 | 14.02 | -20.7 | 58.1 | 104.3 | 2,115 | 386 | 694.38 |
| Suez Canal Bank | BANK | 8.80 | - | Stable | 23 | 2.65 | 10.72 | 5.19 | -17.9 | 17.6 | 72.9 | 1,760 | 321 | 71.71 |
| Olympic Group (Egypt) | CONS | 29.07 | -0.3 | Repli | 887 | 30.51 | 34.29 | 14.49 | -15.2 | 6.6 | 106.9 | 1,746 | 319 | 401.32 |
| EFIC | INDU | 24.18 | -1.3 | Repli | 418 | 17.29 | 27.41 | 14.98 | -11.8 | 15.6 | 61.7 | 1,727 | 315 | 1,054.52 |
| Canal Shipping Agencies | TRPT | 8.60 | -4.4 | Repli | 1,174 | 136.52 | 16.92 | 6.73 | -49.2 | 4.1 | 27.2 | 1,720 | 314 | 328.27 |

Ghana Stock Exchange (Cédi Ghanaien)

Ghana

| Performance indice* | | | GHS/USD | | USD returns | |
|---------------------|---------|---------|---------|--------|-------------|-------|
| GSE ALSI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 5,747.0 | | 1.42 | | | |
| 1 Jour | 5,838.7 | ▼ -1.57 | 1.42 | ▲ 0.28 | ▼ | -1.29 |
| 7 Jours | 5,595.2 | ▲ 2.71 | 1.43 | ▲ 0.67 | ▲ | 3.40 |
| Depuis 28févr. | 5,541.2 | ▲ 3.72 | 1.43 | ▲ 0.76 | ▲ | 4.51 |
| Depuis 1janv | 5,572.3 | ▲ 3.13 | 1.43 | ▲ 1.08 | ▲ | 4.25 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|----------|-------------------------------|-------|
| Total value | 449.7 | Valeur trans / Cap (%) | 2.10% |
| Valeur nette | 376.9 | Titres transigés(Val absolue) | 13 |
| | | Tires transigés (%) | 38% |
| Valeur trans. en hausse | 379.3 | Titres en hausse | 3 |
| Valeur trans. en baisse | 2.3 | Titres en baisse | 1 |
| Ratio Vol. haut / Vol. bas | 16317.8% | En Croissance - Recul | 2 |

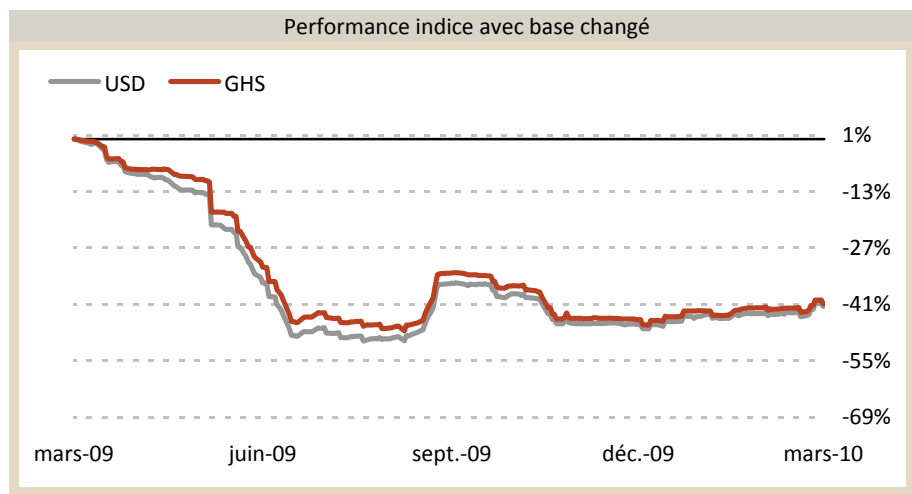
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 10-Mar-09 | 9,715.2 |
| ↓ 17-Aug-09 | 5,098.9 |
| Creux | -40.8% |
| Au + Haut | 0/34 |
| Au + Bas | 1/34 |

| Val moy trans sur 6 mois | |
|--------------------------|--------|
| GHS '000 | 208.32 |
| USD '000 | 147.07 |

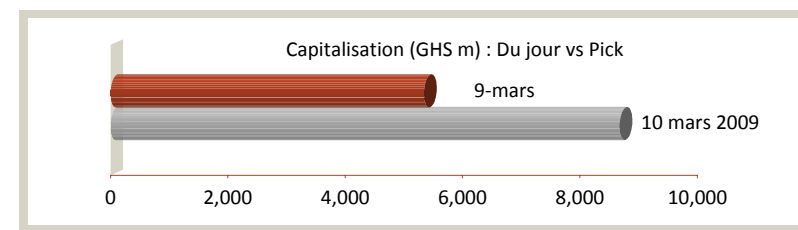
| Capitalisation totale | |
|-----------------------|-------|
| GHSm | 5,342 |
| USDm | 3,771 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Ghana Commercial | 3.4 | 0.90 |
| Ecobank Ghana | 0.9 | 3.37 |
| Standard Chartered | 0.5 | 31.20 |
| -- | | |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| ETI (Ghana) | -6.7 | 0.14 |
| -- | | |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | GHS'000 | % du total |
| Ghana Commercial | 206.68 | 46.0 |
| Ecobank Ghana | 154.11 | 34.3 |
| Unilever Ghana | 40.00 | 8.9 |
| Standard Chartered | 18.47 | 4.1 |
| SG-SSB | 9.70 | 2.2 |



* L'indice est le GSE ALSI, calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Cédés ghanaiens

Voir les notes à la fin du document sur les méthodes de calcul

Ghana Stock Exchange (Cédi Ghanaien)

Ghana

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|-----------------------|---------|-------|-------|---------|--------|--------|---------|-------|--------------------|--------|---------|----------------|-------|--------|
| | | GHS | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | GHS m | USD m | |
| ETI (Ghana) | BANK | 0.14 | -6.7 | Repli | 2.31 | 16.50 | 0.45 | 0.12 | -68.9 | -6.7 | -68.9 | 1,388 | 980 | 7.71 |
| Ecobank Ghana | BANK | 3.37 | 0.9 | Hausse | 154.11 | 45.73 | 3.37 | 1.97 | 0.0 | 20.4 | 20.4 | 776 | 547 | 13.55 |
| Golden Star | RESO | 3.00 | | | | | 3.10 | 3.00 | -3.2 | -3.2 | -3.2 | 766 | 541 | 0.05 |
| Standard Chartered | BANK | 31.20 | 0.5 | Hausse | 18.47 | 0.59 | 38.00 | 29.00 | -17.9 | 4.0 | -17.9 | 652 | 460 | 13.27 |
| Ghana Commercial | BANK | 0.90 | 3.4 | Hausse | 206.68 | 229.64 | 0.92 | 0.45 | -2.2 | 21.6 | 63.6 | 239 | 168 | 49.21 |
| Guinness Ghana | BREW | 1.35 | - | Stable | 0.27 | 0.20 | 1.80 | 1.25 | -25.0 | - | -25.0 | 222 | 157 | 3.33 |
| Unilever Ghana | CONS | 3.39 | - | Stable | 40.00 | 11.80 | 3.60 | 3.39 | -5.8 | -0.3 | -5.8 | 212 | 150 | 18.07 |
| SG-SSB | BANK | 0.45 | - | Stable | 9.70 | 21.55 | 0.60 | 0.34 | -25.0 | - | -21.1 | 172 | 121 | 1.81 |
| Fan Milk | CONS | 6.90 | | | | | 6.90 | 2.50 | -0.0 | 24.3 | 53.3 | 137 | 96 | 14.05 |
| Total Petroleum | UTIL | 7.01 | - | Stable | 0.53 | 0.08 | 7.60 | 6.80 | -7.8 | 3.1 | -7.8 | 98 | 69 | 0.67 |
| Trust Bank | BANK | 1.33 | | | | | 1.33 | 1.33 | -0.0 | - | - | 80 | 56 | 0.00 |
| Home Finance | BANK | 0.62 | | | | | 0.62 | 0.62 | -0.0 | - | - | 79 | 56 | 0.01 |
| Produce Buying | CONS | 0.15 | | | | | 0.21 | 0.15 | -28.6 | -21.1 | -28.6 | 72 | 51 | 0.03 |
| SIC Insurance | INSU | 0.30 | - | Stable | 3.67 | 12.23 | 0.40 | 0.20 | -25.0 | 11.1 | -30.2 | 59 | 41 | 8.04 |
| Cal Bank | BANK | 0.19 | - | Stable | 7.53 | 39.63 | 0.35 | 0.17 | -45.7 | -5.0 | -45.7 | 59 | 41 | 1.14 |
| Enterprise Insurance | INSU | 2.10 | | | | | 2.97 | 2.10 | -29.3 | -4.5 | -29.5 | 54 | 38 | 0.76 |
| UT Financial Services | BANK | 0.23 | - | Stable | 4.31 | 18.75 | 0.29 | 0.17 | -20.7 | 9.5 | -20.7 | 48 | 34 | 2.54 |
| Ghana Oil | OILG | 0.20 | | | | | 0.30 | 0.14 | -33.3 | 17.6 | -33.3 | 42 | 30 | 1.52 |
| Cocoa Processing | INDU | 0.03 | | | | | 0.05 | 0.03 | -40.0 | - | -40.0 | 33 | 23 | 0.58 |
| PZ Cussons Ghana | CONS | 1.10 | | | | | 1.20 | 1.10 | -8.3 | - | -8.3 | 31 | 22 | 0.17 |
| Ayrton Drug | PHAR | 0.14 | - | Stable | 0.70 | 5.00 | 0.16 | 0.12 | -12.5 | 7.7 | -12.5 | 30 | 21 | 0.41 |
| Accra Brewery | BREW | 0.10 | | | | | 0.12 | 0.10 | -16.7 | - | -16.7 | 25 | 18 | 5.22 |
| Aluworks Ghana | RESO | 0.44 | | | | | 0.55 | 0.44 | -20.0 | - | -27.9 | 18 | 13 | 0.01 |
| Benso Oil Palm | AGRI | 0.51 | - | Stable | 1.48 | 2.90 | 0.74 | 0.45 | -31.1 | 6.3 | -42.0 | 18 | 13 | 4.75 |
| Mechanical Lloyd | CONS | 0.18 | | | | | 0.21 | 0.18 | -14.3 | -10.0 | -14.3 | 9 | 6 | 0.01 |
| CFAO Ghana | CONS | 0.03 | | | | | 0.05 | 0.03 | -40.0 | - | -25.0 | 7 | 5 | 0.07 |
| Transol | OTHR | 0.09 | | | | | 0.11 | 0.09 | -18.2 | - | -18.2 | 7 | 5 | 0.03 |
| Starwin Products | PHAR | 0.05 | | | | | 0.05 | 0.05 | -0.0 | - | - | 4 | 3 | 0.03 |
| Clydestone Ghana | TELE | 0.08 | | | | | 0.08 | 0.08 | 0.0 | - | - | 3 | 2 | 0.00 |
| Golden Web | CONS | 0.05 | | | | | 0.05 | 0.05 | -0.0 | - | - | 2 | 1 | 0.00 |

Nairobi Stock Exchange (Shilling Kenyan)

Kenya

| Performance indice* | | | KES/USD | | USD returns | |
|---------------------|---------|---------|---------|---------|-------------|-------|
| NSE 20 | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 3,810.7 | | 76.65 | | | |
| 1 Jour | 3,743.1 | ▲ 1.81 | 76.70 | ▲ 0.07 | ▲ | 1.87 |
| 7 Jours | 3,657.5 | ▲ 4.19 | 76.95 | ▲ 0.39 | ▲ | 4.60 |
| Depuis 28févr. | 3,629.4 | ▲ 5.00 | 76.85 | ▲ 0.26 | ▲ | 5.27 |
| Depuis 1janv | 3,247.4 | ▲ 17.35 | 75.85 | ▼ -1.04 | ▲ | 16.12 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|---------|-------------------------------|-------|
| Total value | 346,742 | Valeur trans / Cap (%) | 9.18% |
| Valeur nette | 175,280 | Titres transigés(Val absolue) | 50 |
| | | Tires transigés (%) | 91% |
| Valeur trans. en hausse | 183,721 | Titres en hausse | 35 |
| Valeur trans. en baisse | 8,441 | Titres en baisse | 3 |
| Ratio Vol. haut / Vol. bas | 2076.5% | En Croissance - Recul | 32 |

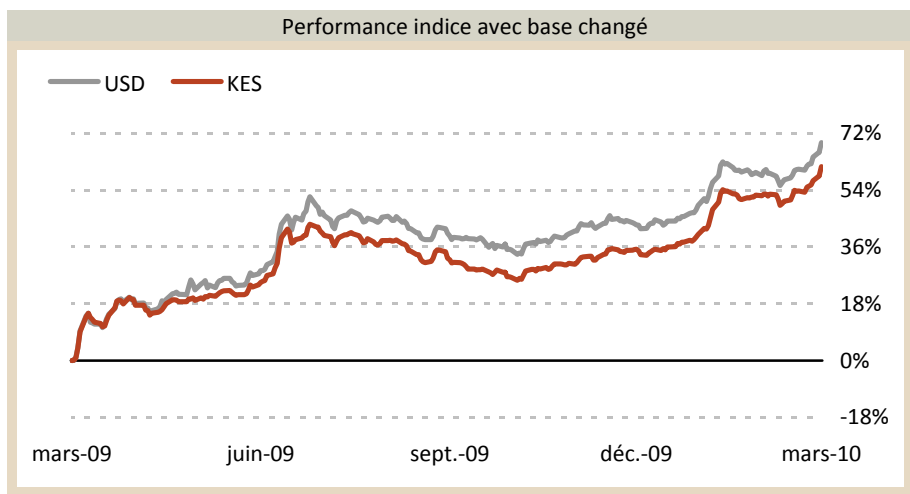
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 09-Mar-10 | 3,810.7 |
| ↓ 10-Mar-09 | 2,364.7 |
| Creux | 0.0% |
| Au + Haut | 12/55 |
| Au + Bas | 2/55 |

| Val moy trans sur 6 mois | |
|--------------------------|------------|
| KES '000 | 209,167.41 |
| USD '000 | 2,728.86 |

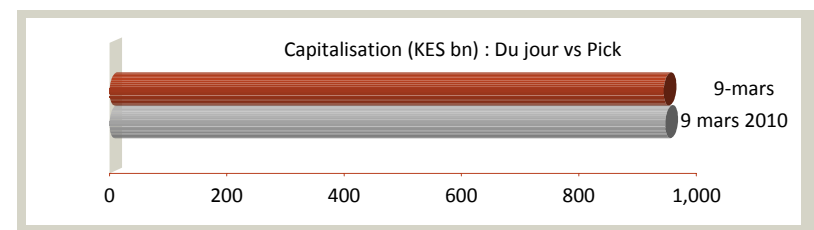
| Capitalisation totale | |
|-----------------------|---------|
| KESm | 944,675 |
| USDm | 12,325 |

| 5 plus fortes hausses | | |
|-----------------------|------------|--------|
| Titre | Var % jour | Cours |
| Eaagads | 9.8 | 22.50 |
| Kapchorua Tea | 9.4 | 139.00 |
| Kakuzi | 9.2 | 65.50 |
| Sasini | 9.0 | 11.45 |
| Carbacid | 9.0 | 109.00 |

| 5 plus fortes baisses | | |
|-----------------------|------------|--------|
| Titre | Var % jour | Cours |
| George Williamson | -8.4 | 175.00 |
| Total Kenya | -0.8 | 29.50 |
| NIC Bank | -0.6 | 38.25 |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | KES'000 | % du total |
| Safaricom | 88,062 | 25.4 |
| Co-Op Bank | 82,251 | 23.7 |
| Equity Bank | 42,873 | 12.4 |
| EABL | 26,784 | 7.7 |
| KCB | 23,072 | 6.7 |



* L'indice est le NSE 20, un indice calculé sur les 20 valeurs les plus représentatives

** Valeur des transactions est donnée en milliers de Shillings kenyan

Voir les notes à la fin du document sur les méthodes de calcul

Nairobi Stock Exchange (Shilling Kenyan)

Kenya

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|--------------------|---------|--------|-------|---------|--------|-----------|---------------|--------|--------------------|--------|---------|----------------|-------|--------|
| | | KES | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | KES m | USD m | |
| Safaricom | TELE | 5.40 | - | Stable | 88,062 | 16,307.80 | 6.00 | 2.75 | -10.0 | 18.7 | 100.0 | 216,000 | 2818 | 686.21 |
| EABL | BREW | 157.00 | 0.6 | Hausse | 26,784 | 170.60 | 157.00 | 97.00 | - | 8.3 | 61.9 | 124,152 | 1620 | 273.40 |
| Barclays Kenya | BANK | 52.50 | - | Stable | 6,925 | 131.90 | 58.00 | 35.50 | -9.5 | 16.7 | 46.9 | 71,289 | 930 | 59.45 |
| Bamburi Cement | BUIL | 189.00 | 1.1 | Hausse | 1,966 | 10.40 | 189.00 | 106.00 | - | 21.2 | 71.8 | 68,599 | 895 | 47.46 |
| Equity Bank | BANK | 15.60 | - | Stable | 42,873 | 2,748.30 | 18.45 | 9.90 | -15.4 | 8.7 | 64.2 | 57,763 | 754 | 353.14 |
| StanChart (Kenya) | BANK | 191.00 | 1.1 | Hausse | 2,502 | 13.10 | 191.00 | 129.00 | - | 18.6 | 50.4 | 51,946 | 678 | 40.95 |
| KCB | BANK | 20.75 | 1.2 | Hausse | 23,072 | 1,111.90 | 23.75 | 15.35 | -12.6 | 1.2 | 35.2 | 46,019 | 600 | 176.83 |
| Co-Op Bank | BANK | 10.00 | 0.5 | Hausse | 82,251 | 8,225.10 | 10.80 | 6.00 | -7.4 | 11.7 | 40.8 | 34,924 | 456 | 107.07 |
| KenGen | UTIL | 13.80 | 3.4 | Hausse | 2,313 | 167.60 | 15.55 | 9.75 | -11.3 | 7.0 | 50.8 | 30,337 | 396 | 39.95 |
| Kenya Airways | TRPT | 48.00 | 2.1 | Hausse | 8,789 | 183.10 | 55.50 | 16.55 | -13.5 | 34.3 | 175.9 | 22,158 | 289 | 96.73 |
| BAT (Kenya) | CONS | 192.00 | - | Stable | 13,344 | 69.50 | 196.00 | 135.00 | -2.0 | 7.9 | 38.1 | 19,200 | 250 | 127.47 |
| Nation Media | MEDI | 126.00 | 0.8 | Hausse | 1,966 | 15.60 | 145.00 | 113.00 | -13.1 | 6.8 | 12.5 | 17,969 | 234 | 24.40 |
| Mumias Sugar | AGRI | 9.85 | 0.5 | Hausse | 7,453 | 756.70 | 10.80 | 3.50 | -8.8 | 43.8 | 185.5 | 15,071 | 197 | 92.02 |
| KPLC | UTIL | 170.00 | 1.8 | Hausse | 612 | 3.60 | 170.00 | 99.50 | - | 21.4 | 70.0 | 13,452 | 175 | 83.32 |
| NIC Bank | BANK | 38.25 | -0.6 | Repli | 689 | 18.00 | 42.00 | 27.50 | -8.9 | 22.4 | 29.7 | 12,483 | 163 | 31.63 |
| CFC Stanbic | BANK | 45.00 | - | Stable | 810 | 18.00 | 66.50 | 42.50 | -32.3 | - | -5.3 | 12,316 | 161 | 15.17 |
| Diamond Trust | BANK | 74.50 | | | | | 75.50 | 43.25 | -1.3 | 6.4 | 53.6 | 12,146 | 158 | 10.53 |
| KenolKobil | OILG | 72.00 | 2.9 | Hausse | 655 | 9.10 | 72.00 | 30.00 | - | 44.0 | 67.4 | 10,597 | 138 | 43.81 |
| Athi River Mining | BUIL | 105.00 | - | Stable | 441 | 4.20 | 115.00 | 55.00 | -8.7 | -5.4 | 75.0 | 10,401 | 136 | 189.86 |
| EA Portland Cement | BUIL | 95.00 | 5.6 | Hausse | 10 | 0.10 | 95.00 | 68.00 | - | 18.8 | 11.8 | 8,550 | 112 | 2.50 |
| NBK | BANK | 40.50 | 0.6 | Hausse | 842 | 20.80 | 42.75 | 27.00 | -5.3 | 3.8 | 47.3 | 8,100 | 106 | 7.59 |
| KenyaRe | INSU | 12.95 | 0.8 | Hausse | 10,214 | 788.70 | 14.20 | 8.30 | -8.8 | 10.7 | 57.0 | 7,770 | 101 | 30.33 |
| Centum Investment | INVE | 12.65 | - | Stable | 629 | 49.70 | 16.75 | 8.80 | -24.5 | 12.4 | 40.6 | 6,957 | 91 | 12.03 |
| CMC Holdings | CONS | 11.30 | 0.4 | Hausse | 851 | 75.30 | 13.60 | 9.50 | -16.9 | -0.4 | 18.3 | 6,585 | 86 | 15.96 |
| Jubilee Holdings | INSU | 145.00 | - | Stable | 203 | 1.40 | 145.00 | 83.00 | - | 26.1 | 72.6 | 6,525 | 85 | 15.22 |
| Scan Group | MEDI | 26.75 | - | Stable | 177 | 6.60 | 29.75 | 14.25 | -10.1 | 4.9 | 67.7 | 5,903 | 77 | 9.72 |
| TPS East Africa | HOTL | 49.75 | 1.0 | Hausse | 244 | 4.90 | 49.75 | 27.25 | - | 10.6 | 80.9 | 5,267 | 69 | 15.50 |
| Total Kenya | OILG | 29.50 | -0.8 | Repli | 2,328 | 78.90 | 35.00 | 26.75 | -15.7 | -0.8 | 5.4 | 5,164 | 67 | 5.46 |
| EA Cables | INDU | 22.75 | 3.4 | Hausse | 899 | 39.50 | 26.00 | 15.10 | -12.5 | 12.3 | 52.2 | 4,607 | 60 | 7.06 |
| Access Kenya | TELE | 21.25 | 4.9 | Hausse | 2,418 | 113.80 | 26.25 | 13.15 | -19.0 | 4.9 | 52.9 | 4,326 | 56 | 39.98 |

Malawi Stock Exchange (Kwacha Malawi)

Malawi

| Performance indice* | | | MWK/USD | | USD returns | |
|---------------------|---------|--------|---------|---------|-------------|-------|
| MSE ALSI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 5,155.4 | | 150.80 | | | |
| 1 Jour | 5,155.1 | ▲ 0.01 | 150.80 | ▼ 0.00 | ▲ 0.01 | 0.01 |
| 7 Jours | 5,155.1 | ▲ 0.01 | 150.80 | ▼ 0.00 | ▲ 0.01 | 0.01 |
| Depuis 28févr. | 5,155.1 | ▲ 0.01 | 150.80 | ■ 0.00 | ▲ 0.01 | 0.01 |
| Depuis 1janv | 5,155.0 | ▲ 0.01 | 146.00 | ▼ -3.19 | ▼ -3.18 | -3.18 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|----------|-------------------------------|-------|
| Total value | 26,377.0 | Valeur trans / Cap (%) | 3.12% |
| Valeur nette | 6,300.0 | Titres transigés(Val absolue) | 3 |
| | | Tires transigés (%) | 21% |
| Valeur trans. en hausse | 6,300.0 | Titres en hausse | 1 |
| Valeur trans. en baisse | - | Titres en baisse | 0 |
| Ratio Vol. haut / Vol. bas | - | En Croissance - Recul | 1 |

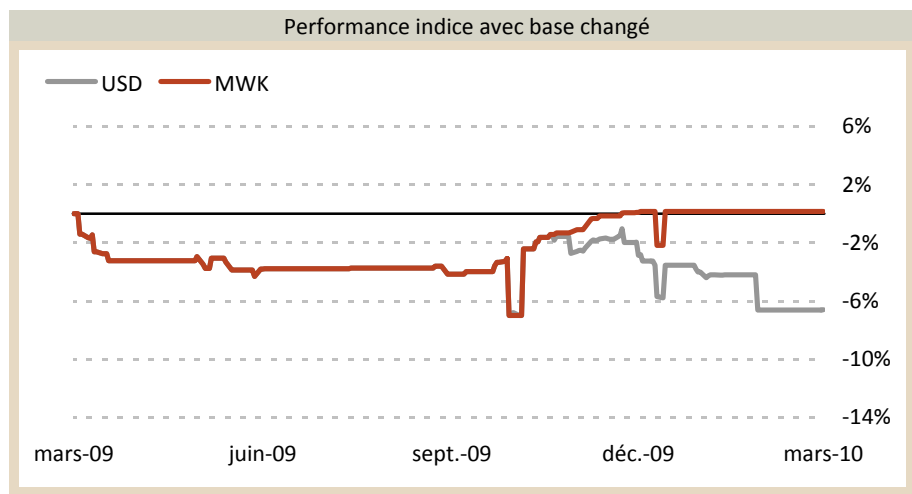
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 09-Mar-10 | 5,155.4 |
| ↓ 07-Oct-09 | 4,787.3 |
| Creux | 0.0% |
| Au + Haut | 8/14 |
| Au + Bas | 4/14 |

| Val moy trans sur 6 mois | |
|--------------------------|----------|
| MWK '000 | 9,035.03 |
| USD '000 | 59.91 |

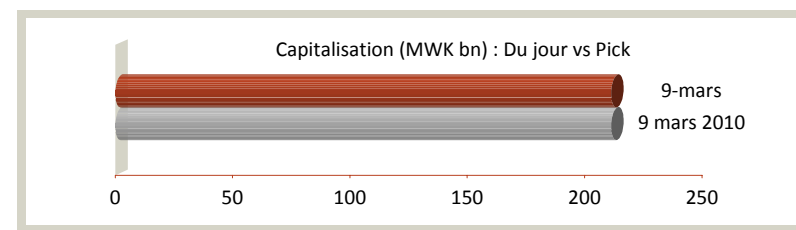
| Capitalisation totale | |
|-----------------------|---------|
| MWKm | 211,263 |
| USDm | 1,401 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Blantyre Hotels | 1.6 | 6.30 |
| -- | | |
| -- | | |
| -- | | |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune baisse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | MWK'000 | % du total |
| NBS | 19,075 | 72.3 |
| Blantyre Hotels | 6,300 | 23.9 |
| NBM | 1,002 | 3.8 |
| -- | - | - |
| -- | - | - |



* L'indice est le MSE ALSI, calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Kwacha Malawi

Voir les notes à la fin du document sur les méthodes de calcul

Malawi Stock Exchange (Kwacha Malawi)

Malawi

| Titre | Secteur | Cours MWK | Dernier | | Valeur MWK '000 | Volume '000 | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois Val (000) |
|----------------------|---------|--------------|---------|--------|--------------------|----------------|---------------|--------------|--------------------|--------|---------|----------------|-------|---------------------|
| | | | % Var | Chang | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | MWK m | USD m | |
| Illovo Malawi | AGRI | 110.00 | | | | | 110.00 | 97.00 | - | - | - | 78,479 | 520 | 15.74 |
| NBM | BANK | 59.00 | - | Stable | 1,002 | 16.99 | 59.00 | 59.00 | - | - | - | 26,945 | 179 | 4.10 |
| FMB Malawi | BANK | 10.00 | | | | | 10.50 | 10.00 | -4.8 | - | -4.8 | 22,250 | 148 | 1.09 |
| TNM | TELE | 2.00 | | | | | 2.00 | 1.50 | - | - | - | 20,081 | 133 | 4.97 |
| Press Corp | INVE | 163.00 | | | | | 163.00 | 120.00 | - | - | 12.4 | 19,602 | 130 | 12.58 |
| Standard Bank | BANK | 92.00 | | | | | 92.00 | 70.00 | - | - | 15.0 | 18,400 | 122 | 3.19 |
| NICO | INSU | 9.00 | | | | | 9.00 | 6.75 | - | - | - | 9,387 | 62 | 2.94 |
| NBS | BANK | 14.00 | - | Stable | 19,075 | 1,362.48 | 14.00 | 14.00 | - | - | - | 6,907 | 46 | 12.15 |
| MPICO | PROP | 2.60 | | | | | 4.00 | 2.50 | -35.0 | - | -35.0 | 2,987 | 20 | 1.40 |
| Sunbird | OTHR | 8.90 | | | | | 8.90 | 8.90 | 0.0 | - | - | 2,328 | 15 | 0.07 |
| NITL | INVE | 15.50 | | | | | 20.00 | 13.00 | -22.5 | - | -22.5 | 2,093 | 14 | 1.03 |
| Blantyre Hotels | HOTL | 6.30 | 1.6 | Hausse | 6,300 | 1,000.00 | 6.30 | 6.15 | -0.0 | 2.4 | 2.4 | 809 | 5 | 0.48 |
| Real Insurance | INSU | 2.30 | | | | | 2.30 | 2.00 | 0.0 | - | - | 575 | 4 | 0.07 |
| Packaging Industries | INDU | 6.25 | | | | | 6.25 | 6.25 | - | - | - | 420 | 3 | 0.11 |

Stock Exchange of Mauritius (Roupee de Maurice)

Maurice

| Performance indice* | | | MUR/USD | | USD returns | |
|---------------------|---------|---------|---------|---------|-------------|-------|
| SEMDEX | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 1,653.0 | | 30.44 | | | |
| 1 Jour | 1,638.1 | ▲ 0.91 | 30.45 | ▲ 0.05 | ▲ 0.95 | |
| 7 Jours | 1,623.3 | ▲ 1.83 | 29.95 | ▼ -1.60 | ▲ 0.20 | |
| Depuis 28févr. | 1,646.1 | ▲ 0.42 | 30.70 | ▲ 0.86 | ▲ 1.28 | |
| Depuis 1janv | 1,660.9 | ▼ -0.48 | 30.35 | ▼ -0.29 | ▼ -0.76 | |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|----------|--------------------------------|-------|
| Total value | 33,441 | Valeur trans / Cap (%) | 5.49% |
| Valeur nette | 29,300 | Titres transigés (Val absolue) | 26 |
| | | Tires transigés (%) | 65% |
| Valeur trans. en hausse | 29,484 | Titres en hausse | 13 |
| Valeur trans. en baisse | 184 | Titres en baisse | 2 |
| Ratio Vol. haut / Vol. bas | 15906.7% | En Croissance - Recul | 11 |

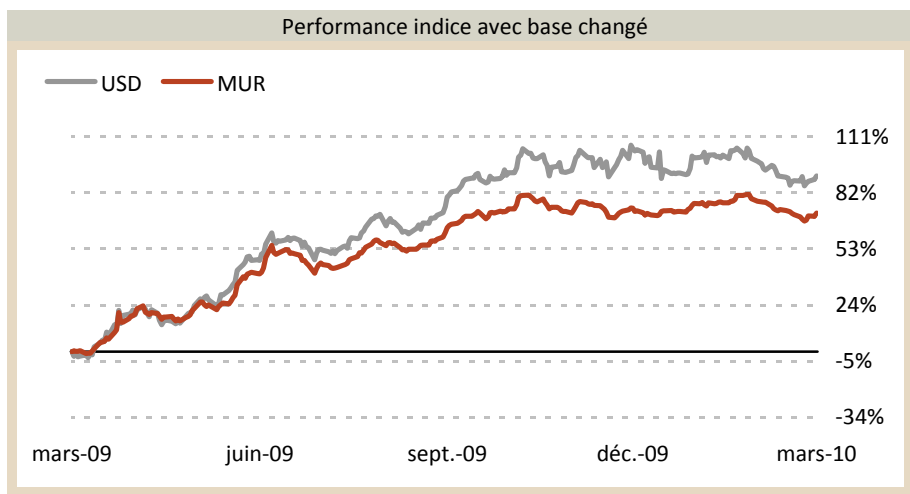
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 03-Feb-10 | 1,746.7 |
| ↓ 16-Mar-09 | 953.3 |
| Creux | -5.4% |
| Au + Haut | 5/40 |
| Au + Bas | 0/40 |

| Val moy trans sur 6 mois | |
|--------------------------|-----------|
| MUR '000 | 52,356.25 |
| USD '000 | 1,720.12 |

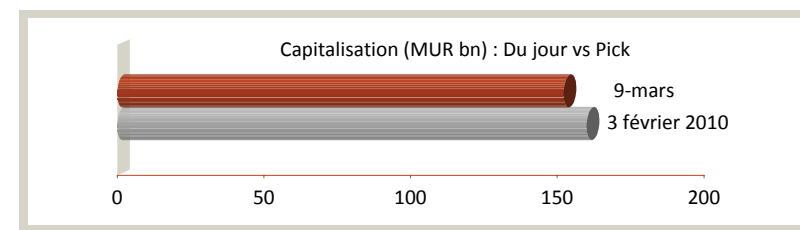
| Capitalisation totale | |
|-----------------------|---------|
| MURm | 152,194 |
| USDm | 5,000 |

| 5 plus fortes hausses | | |
|-----------------------|------------|--------|
| Titre | Var % jour | Cours |
| BA Investment | 3.3 | 12.50 |
| Harel Mallac | 2.8 | 109.00 |
| Sun Resorts | 2.3 | 66.00 |
| Harel Freres | 2.3 | 31.20 |
| State Bank Mauritius | 2.0 | 76.50 |

| 5 plus fortes baisses | | |
|-----------------------|------------|--------|
| Titre | Var % jour | Cours |
| Omnicanne | -2.5 | 78.00 |
| Rogers & Co | -0.7 | 281.00 |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | MUR'000 | % du total |
| MCB | 20,521 | 61.4 |
| Harel Freres | 2,479 | 7.4 |
| Savannah Sugar | 2,375 | 7.1 |
| State Bank Mauritius | 2,157 | 6.5 |
| Mauritius Union Assurance | 1,510 | 4.5 |



* L'indice est le SEMDEX, calculé sur toutes valeurs cotées

** Valeur des transactions est donnée en milliers de Roupee de Maurice

Voir les notes à la fin du document sur les méthodes de calcul

Stock Exchange of Mauritius (Roupie de Maurice)

Maurice

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|---------------------------|---------|--------|-------|---------|--------|--------|---------------|--------|--------------------|--------|---------|----------------|-------|--------|
| | | MUR | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | MUR m | USD m | |
| MCB | BANK | 135.00 | 0.7 | Hausse | 20,521 | 152.01 | 150.00 | 87.00 | -10.0 | -3.6 | 50.0 | 36,343 | 1194 | 402.94 |
| State Bank Mauritius | BANK | 76.50 | 2.0 | Hausse | 2,157 | 28.20 | 83.00 | 39.10 | -7.8 | -4.4 | 91.3 | 24,866 | 817 | 157.89 |
| New Mauritius Hotels | HOTL | 128.00 | 1.6 | Hausse | 1,054 | 8.23 | 146.00 | 64.00 | -12.3 | -4.5 | 91.0 | 20,662 | 679 | 240.44 |
| Rogers & Co | INVE | 281.00 | -0.7 | Repli | 169 | 0.60 | 325.00 | 186.00 | -13.5 | -6.3 | 51.9 | 7,082 | 233 | 35.28 |
| Harel Freres | AGRI | 31.20 | 2.3 | Hausse | 2,479 | 79.46 | 38.20 | 13.90 | -18.3 | 22.8 | 122.9 | 6,867 | 226 | 22.54 |
| Sun Resorts | HOTL | 66.00 | 2.3 | Hausse | 104 | 1.58 | 93.00 | 32.50 | -29.0 | -4.3 | 100.0 | 6,242 | 205 | 45.85 |
| Omnicanne | AGRI | 78.00 | -2.5 | Repli | 16 | 0.20 | 87.50 | 54.00 | -10.9 | - | 32.2 | 5,227 | 172 | 13.47 |
| Promotion & Development | INVE | 92.00 | - | Stable | 165 | 1.79 | 105.00 | 52.50 | -12.4 | -8.0 | 76.9 | 3,576 | 117 | 10.31 |
| Shell Mauritius | OILG | 119.00 | 0.8 | Hausse | 62 | 0.52 | 119.00 | 82.00 | - | 14.4 | 48.8 | 3,489 | 115 | 11.14 |
| Ireland Blyth | INVE | 46.50 | 0.6 | Hausse | 344 | 7.40 | 74.00 | 31.80 | -37.2 | 14.8 | 45.3 | 3,322 | 109 | 505.48 |
| Naiade Resorts | HOTL | 31.80 | - | Stable | 493 | 15.52 | 55.00 | 20.10 | -42.2 | -11.7 | 63.1 | 2,743 | 90 | 59.41 |
| Phoenix Beverages | BREW | 165.00 | | | | | 180.00 | 95.00 | -8.3 | 6.5 | 73.7 | 2,714 | 89 | 13.37 |
| Mauritius Union Assurance | INSU | 120.00 | 0.8 | Hausse | 1,510 | 12.58 | 138.00 | 49.90 | -13.0 | 23.1 | 144.9 | 2,405 | 79 | 19.02 |
| Gamma Civic | BUIL | 170.00 | | | | | 235.00 | 68.00 | -27.7 | -18.7 | 122.2 | 2,265 | 74 | 4.32 |
| United Basalt Products | INDU | 100.00 | - | Stable | 335 | 3.35 | 103.00 | 36.00 | -2.9 | 24.2 | 174.7 | 2,209 | 73 | 20.52 |
| Savannah Sugar | AGRI | 475.00 | - | Stable | 2,375 | 5.00 | 500.00 | 180.00 | -5.0 | 25.0 | 137.5 | 2,086 | 69 | 18.09 |
| MDA | AGRI | 930.00 | | | | | 930.00 | 400.00 | - | - | 80.6 | 2,041 | 67 | 4.34 |
| POLICY | INVE | 9.30 | 1.1 | Hausse | 287 | 30.90 | 9.90 | 6.50 | -6.1 | - | 48.8 | 1,583 | 52 | 7.57 |
| Air Mauritius | TRPT | 14.70 | - | Stable | 14 | 0.94 | 15.80 | 8.50 | -7.0 | -2.0 | 63.3 | 1,504 | 49 | 3.93 |
| Swan Insurance | INSU | 175.00 | - | Stable | 53 | 0.30 | 176.00 | 84.00 | -0.6 | 14.4 | 108.3 | 1,255 | 41 | 3.09 |
| Caudan Development | INVE | 1.50 | | | | | 1.70 | 1.35 | -11.8 | -6.3 | 3.4 | 1,229 | 40 | 12.95 |
| Harel Mallac | INVE | 109.00 | 2.8 | Hausse | 592 | 5.43 | 109.00 | 51.00 | - | 22.5 | 113.7 | 1,227 | 40 | 1.47 |
| BA Investment | INVE | 12.50 | 3.3 | Hausse | 69 | 5.50 | 14.00 | 8.80 | -10.7 | -3.8 | 42.0 | 1,188 | 39 | 3.37 |
| Mauritius Leasing | BANK | 3.90 | | | | | 4.85 | 3.50 | -19.6 | -4.9 | -19.6 | 1,170 | 38 | 0.62 |
| Mount Sugar Estates | AGRI | 102.00 | | | | | 126.00 | 39.00 | -19.0 | - | 158.2 | 1,140 | 37 | 16.73 |
| INNODIS | CONS | 29.30 | - | Stable | 1 | 0.05 | 30.40 | 10.50 | -3.6 | 17.2 | 176.4 | 1,076 | 35 | 15.30 |
| United Docks | INVE | 90.00 | | | | | 100.00 | 76.50 | -10.0 | -4.3 | 12.5 | 950 | 31 | 6.18 |
| MDIT | INVE | 4.50 | 1.1 | Hausse | 50 | 11.10 | 4.95 | 3.20 | -9.1 | -2.2 | 32.4 | 794 | 26 | 19.71 |
| Mauritius Oil Refineries | OILG | 20.00 | - | Stable | 72 | 3.62 | 22.80 | 12.60 | -12.3 | 8.7 | 57.5 | 666 | 22 | 4.05 |
| Belle Mare | INVE | 142.00 | - | Stable | 28 | 0.20 | 147.00 | 85.00 | -3.4 | 24.6 | 67.1 | 606 | 20 | 2.06 |

Casablanca Stock Exchange (Dirham Marocain)

Maroc

| Performance indice* | | | MAD/USD | | USD returns | |
|---------------------|----------|---------|---------|---------|-------------|-------|
| MORALSI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 11,032.8 | | 8.24 | | | |
| 1 Jour | 10,991.9 | ▲ 0.37 | 8.22 | ▼ -0.23 | ▲ 0.14 | |
| 7 Jours | 11,000.1 | ▲ 0.30 | 8.24 | ▲ 0.06 | ▲ 0.36 | |
| Depuis 28févr. | 11,096.8 | ▼ -0.58 | 8.23 | ▼ -0.10 | ▼ -0.68 | |
| Depuis 1janv | 10,443.8 | ▲ 5.64 | 7.90 | ▼ -4.14 | ▲ 1.27 | |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|---------|--------------------------------|-------|
| Total value | 149,314 | Valeur trans / Cap (%) | 6.96% |
| Valeur nette | 61,745 | Titres transigés (Val absolue) | 55 |
| | | Tires transigés (%) | 72% |
| Valeur trans. en hausse | 97,044 | Titres en hausse | 18 |
| Valeur trans. en baisse | 35,299 | Titres en baisse | 27 |
| Ratio Vol. haut / Vol. bas | 174.9% | En Croissance - Recul | -9 |

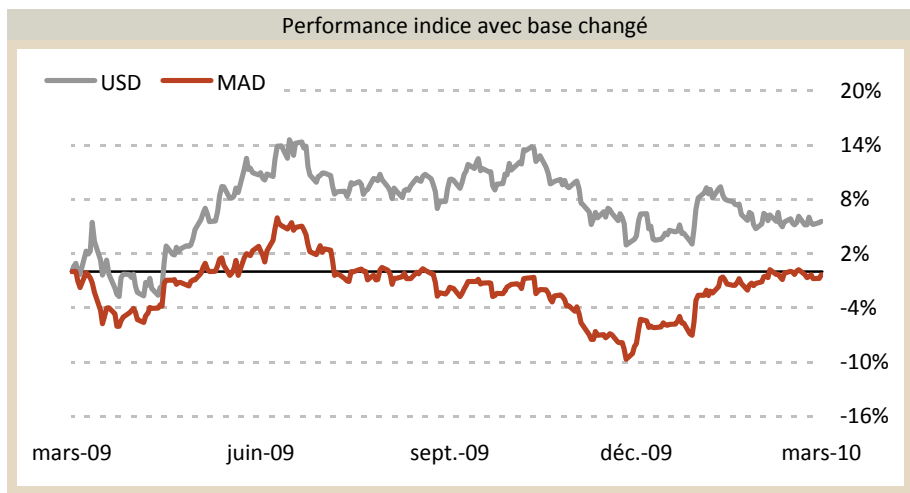
| + Haut et + Bas marché | |
|------------------------|----------|
| ↑ 17-Jun-09 | 11,729.9 |
| ↓ 04-Dec-09 | 9,997.6 |
| Creux | -5.9% |
| Au + Haut | 2/76 |
| Au + Bas | 2/76 |

| Val moy trans sur 6 mois | |
|--------------------------|------------|
| MAD '000 | 136,879.48 |
| USD '000 | 16,615.42 |

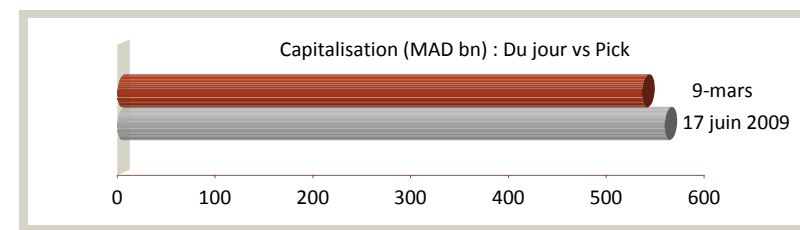
| Capitalisation totale | |
|-----------------------|---------|
| MADm | 536,695 |
| USDm | 65,148 |

| 5 plus fortes hausses | | |
|-----------------------|------------|---------|
| Titre | Var % jour | Cours |
| Wafa Assurance | 4.9 | 2,135.0 |
| Salafin | 2.8 | 632.0 |
| Douja Prom. Addoha | 2.6 | 107.0 |
| CGI | 1.7 | 1,639.0 |
| BMCI Bank | 1.4 | 918.0 |

| 5 plus fortes baisses | | |
|-----------------------|------------|---------|
| Titre | Var % jour | Cours |
| RISMA | -5.0 | 237.6 |
| Involys | -4.4 | 192.0 |
| Fertima | -3.3 | 235.0 |
| Sonasid | -3.1 | 2,000.0 |
| Lydec | -3.0 | 373.1 |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | MAD'000 | % du total |
| Maroc Telecom | 43,082 | 28.9 |
| Douja Prom. Addoha | 16,047 | 10.7 |
| BMCE Bank | 15,101 | 10.1 |
| Label'Vie | 14,448 | 9.7 |
| Aluminium Du Maroc | 11,998 | 8.0 |



* L'indice est le MORALSI, nouvel indice calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Dirhams marocain:

Voir les notes à la fin du document sur les méthodes de calcul

Casablanca Stock Exchange (Dirham Marocain)

Maroc

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|--------------------|---------|----------|-------|---------|--------|--------|----------|---------|--------------------|--------|---------|----------------|-------|----------|
| | | MAD | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | MAD m | USD m | |
| Maroc Telecom | TELE | 150.0 | 0.7 | Hausse | 43,082 | 287.22 | 163.1 | 133.0 | -8.0 | 10.7 | -6.0 | 131,864 | 16007 | 2,041.57 |
| Attijariwafa Bank | BANK | 275.0 | - | Stable | 4,268 | 15.52 | 297.0 | 227.0 | -7.4 | 1.9 | 3.8 | 53,074 | 6442 | 1,996.19 |
| BMCE Bank | BANK | 252.1 | 0.9 | Hausse | 15,101 | 59.91 | 269.0 | 204.0 | -6.3 | -4.9 | 3.1 | 40,013 | 4857 | 1,688.62 |
| Douja Prom. Addoha | BUIL | 107.0 | 2.6 | Hausse | 16,047 | 149.97 | 152.0 | 89.4 | -29.6 | 3.4 | -13.7 | 30,335 | 3682 | 2,703.79 |
| CGI | BUIL | 1,639.0 | 1.7 | Hausse | 508 | 0.31 | 2,100.0 | 1,612.0 | -22.0 | 0.5 | -18.1 | 30,171 | 3662 | 543.40 |
| Lafarge Morocco | BUIL | 1,649.0 | -0.5 | Repli | 198 | 0.12 | 1,679.0 | 1,360.0 | -1.8 | 16.4 | 7.6 | 28,807 | 3497 | 203.83 |
| ONA | INVE | 1,351.0 | -0.7 | Repli | 2,303 | 1.71 | 1,503.0 | 1,160.0 | -10.1 | 5.1 | 8.3 | 23,592 | 2864 | 677.07 |
| SNI | INVE | 1,852.0 | -0.8 | Repli | 1,204 | 0.65 | 1,889.0 | 1,481.0 | -2.0 | 11.9 | 12.2 | 20,187 | 2450 | 910.47 |
| BCP | BANK | 262.0 | 0.1 | Hausse | 235 | 0.90 | 277.0 | 237.0 | -5.4 | 7.8 | 0.7 | 17,318 | 2102 | 723.66 |
| Ciments Du Maroc | BUIL | 1,750.0 | - | Stable | 4,909 | 2.81 | 1,900.0 | 1,290.0 | -7.9 | -6.6 | 14.4 | 12,632 | 1533 | 278.68 |
| BMCI Bank | BANK | 918.0 | 1.4 | Hausse | 1,853 | 2.02 | 995.0 | 743.3 | -7.7 | -0.8 | 17.6 | 11,623 | 1411 | 150.94 |
| Centrale Laitiere | AGRI | 10,360.0 | | | | | 10,490.0 | 7,000.0 | -1.2 | -1.2 | 48.6 | 9,759 | 1185 | 133.39 |
| Brasseries Dumaroc | BREW | 3,201.0 | | | | | 4,100.0 | 1,880.0 | -21.9 | -5.9 | 60.1 | 9,043 | 1098 | 373.86 |
| Holcim (Maroc) | BUIL | 2,050.0 | -1.4 | Repli | 1,173 | 0.57 | 2,080.0 | 1,571.0 | -1.4 | 9.0 | 13.7 | 8,631 | 1048 | 309.09 |
| CIH | BANK | 377.8 | -0.0 | Repli | 151 | 0.40 | 434.0 | 315.0 | -12.9 | 19.9 | -10.7 | 8,245 | 1001 | 474.03 |
| Alliances | PROP | 670.0 | - | Stable | 891 | 1.33 | 733.0 | 510.0 | -8.6 | -1.5 | 4.2 | 8,107 | 984 | 362.09 |
| Sonasid | BUIL | 2,000.0 | -3.1 | Repli | 7,960 | 3.98 | 2,748.0 | 1,945.0 | -27.2 | 2.6 | -26.3 | 7,800 | 947 | 267.79 |
| Wafa Assurance | INSU | 2,135.0 | 4.9 | Hausse | 21 | 0.01 | 2,199.0 | 1,690.0 | -2.9 | 12.0 | 9.5 | 7,473 | 907 | 170.89 |
| Samir | UTIL | 611.0 | -0.5 | Repli | 3,056 | 5.00 | 701.0 | 540.0 | -12.8 | 11.9 | -11.4 | 7,271 | 883 | 78.64 |
| CDM | BANK | 796.0 | - | Stable | 3,622 | 4.55 | 870.0 | 650.0 | -8.5 | 22.5 | 0.8 | 6,637 | 806 | 208.31 |
| Cosumar | AGRI | 1,530.0 | | | | | 1,560.0 | 1,321.0 | -1.9 | 14.6 | 8.5 | 6,412 | 778 | 138.71 |
| Atlanta | INDU | 92.0 | - | Stable | 55 | 0.59 | 117.0 | 82.0 | -21.4 | 6.8 | -22.5 | 5,443 | 661 | 142.26 |
| Afriquia Gaz | UTIL | 1,380.0 | | | | | 1,450.0 | 1,265.0 | -4.8 | 1.2 | 3.0 | 4,744 | 576 | 65.54 |
| Auto Hall | CONS | 80.3 | 0.1 | Hausse | 10 | 0.12 | 100.2 | 74.0 | -19.8 | 8.4 | -22.8 | 3,791 | 460 | 26.31 |
| Delta Holding | BUIL | 76.0 | 1.3 | Hausse | 125 | 1.64 | 88.3 | 58.6 | -13.9 | 15.0 | 8.3 | 3,329 | 404 | 151.72 |
| Lydec | UTIL | 373.1 | -3.0 | Repli | 87 | 0.23 | 395.0 | 230.7 | -5.5 | 15.9 | 52.4 | 2,985 | 362 | 61.47 |
| Lesieur Cristal | INDU | 1,050.0 | -2.3 | Repli | 525 | 0.50 | 1,213.5 | 1,016.0 | -13.5 | -0.5 | 0.8 | 2,901 | 352 | 50.11 |
| Eqdom | BANK | 1,630.0 | | | | | 1,645.0 | 1,356.4 | -0.9 | 14.8 | 17.1 | 2,723 | 330 | 28.30 |
| Label'Vie | CONS | 1,175.0 | -0.4 | Repli | 14,448 | 12.30 | 1,272.0 | 1,100.0 | -7.6 | -1.3 | -4.1 | 2,692 | 327 | 39.92 |
| Managem | RESO | 301.0 | 0.3 | Hausse | 1,050 | 3.49 | 306.0 | 155.0 | -1.6 | 25.4 | 64.5 | 2,561 | 311 | 178.91 |

Namibian Stock Exchange (Dollar Namibien)

Namibie

| Performance indice* | | | NAD/USD | | USD returns | |
|---------------------|--------|--------|---------|---------|-------------|-------|
| NMB Local | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 156.5 | | 7.39 | | | |
| 1 Jour | 156.5 | ▲ 0.00 | 7.39 | ▲ 0.02 | ▲ | 0.02 |
| 7 Jours | 156.5 | ▲ 0.03 | 7.59 | ▲ 2.79 | ▲ | 2.83 |
| Depuis 28févr. | 156.2 | ▲ 0.20 | 7.67 | ▲ 3.84 | ▲ | 4.05 |
| Depuis 1janv | 154.8 | ▲ 1.12 | 7.38 | ▼ -0.09 | ▲ | 1.02 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|---|--------------------------------|-------|
| Total value | - | Valeur trans / Cap (%) | 0.00% |
| Valeur nette | - | Titres transigés (Val absolue) | 0 |
| | | Tires transigés (%) | 0% |
| Valeur trans. en hausse | - | Titres en hausse | 0 |
| Valeur trans. en baisse | - | Titres en baisse | 0 |
| Ratio Vol. haut / Vol. bas | - | En Croissance - Recul | 0 |

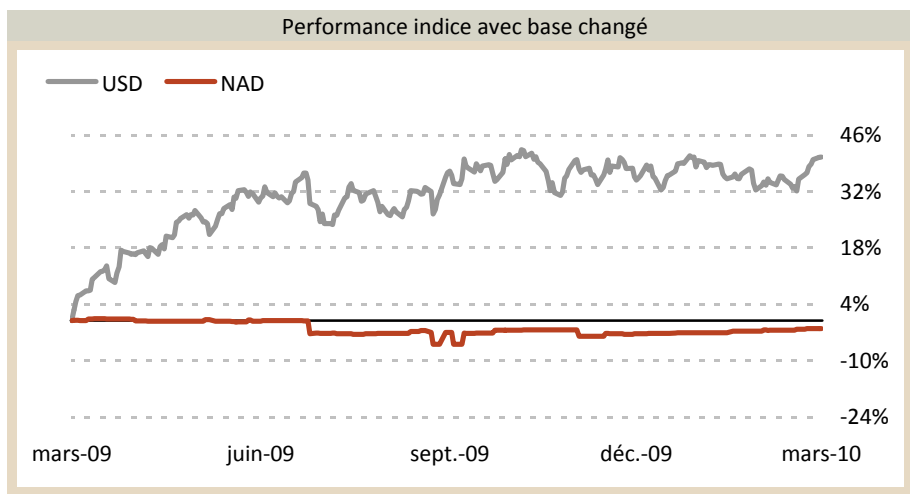
| + Haut et + Bas marché | |
|------------------------|-------|
| ↑ 20-Mar-09 | 160.3 |
| ↓ 01-Sep-09 | 150.3 |
| Creux | -2.4% |
| Au + Haut | 2/7 |
| Au + Bas | 1/7 |

| Val moy trans sur 6 mois | |
|--------------------------|--------|
| NAD '000 | 427.79 |
| USD '000 | 57.91 |

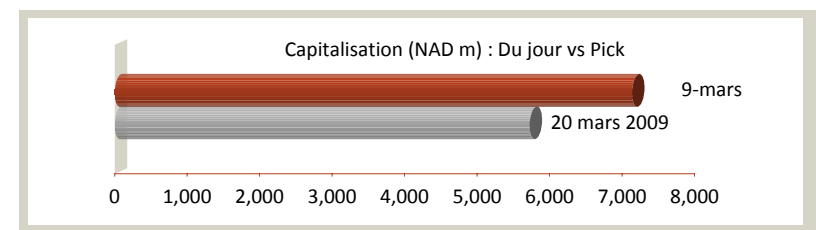
| Capitalisation totale | |
|-----------------------|-------|
| NADm | 7,138 |
| USDm | 966 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune hausse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune baisse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | NAD'000 | % du total |
| Aucune transaction | - | - |
| -- | - | - |
| -- | - | - |
| -- | - | - |
| -- | - | - |



* L'indice est le NMB Local, calculé sur les valeurs locales cotées

** Valeur des transactions est donnée en milliers de Dollars namibien:

Voir les notes à la fin du document sur les méthodes de calcul

Namibian Stock Exchange (Dollar Namibien)

Namibie

| Titre | Secteur | Cours | | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|----------------------|---------|--------|---------|--------|--------|----------|--------|--------------------|-------|--------|----------------|---------|--------|
| | | NAD | Dernier | | | NAD '000 | '000 | + Haut | + Bas | + Haut | 1 Janv | 12 mois | NAD m |
| FNB Namibia | BANK | 11.75 | | | | 11.81 | 11.00 | -0.5 | 0.4 | -0.4 | 3,144 | 426 | 32.44 |
| Bidvest Namibia | INDU | 6.96 | | | | 7.20 | 6.90 | -3.3 | -0.4 | | 1,440 | 195 | 2.64 |
| Namibia Breweries | BREW | 6.66 | | | | 6.66 | 5.80 | 0.0 | 3.9 | 14.8 | 1,375 | 186 | 18.39 |
| Oryx Properties | PROP | 9.51 | | | | 12.57 | 9.50 | -24.3 | - | -24.3 | 503 | 68 | 2.18 |
| Trustco Group | INVE | 0.70 | | | | 0.71 | 0.68 | -1.4 | - | -2.8 | 495 | 67 | - |
| Stimulus Investments | INVE | 105.00 | | | | 105.00 | 104.99 | - | 0.0 | - | 130 | 18 | 2.26 |
| Namibian Asset Mgmt | INVE | 0.25 | | | | 0.25 | 0.25 | - | - | 19.0 | 50 | 7 | 0.00 |

Nigerian Stock Exchange (Naira Nigérian)

Nigeria

| Performance indice* | | | NGN/USD | | USD returns | |
|---------------------|----------|---------|---------|---------|-------------|-------|
| NIGSE ALSI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 23,196.2 | | 150.30 | | | |
| 1 Jour | 23,047.3 | ▲ 0.65 | 150.45 | ▲ 0.10 | ▲ | 0.75 |
| 7 Jours | 23,019.2 | ▲ 0.77 | 150.15 | ▼ -0.10 | ▲ | 0.67 |
| Depuis 28févr. | 22,985.0 | ▲ 0.92 | 150.35 | ▲ 0.03 | ▲ | 0.95 |
| Depuis 1janv | 20,827.2 | ▲ 11.37 | 149.50 | ▼ -0.53 | ▲ | 10.78 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|-----------|--------------------------------|--------|
| Total value | 2,690,328 | Valeur trans / Cap (%) | 12.93% |
| Valeur nette | 1,736,450 | Titres transigés (Val absolue) | 133 |
| | | Tires transigés (%) | 62% |
| Valeur trans. en hausse | 2,095,628 | Titres en hausse | 38 |
| Valeur trans. en baisse | 359,178 | Titres en baisse | 38 |
| Ratio Vol. haut / Vol. bas | 483.5% | En Croissance - Recul | 0 |

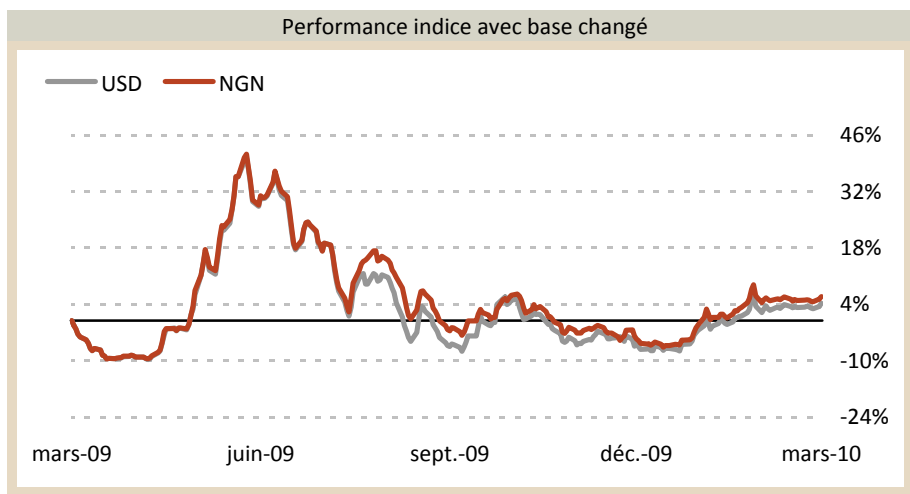
| + Haut et + Bas marché | |
|------------------------|----------|
| ↑ 02-Jun-09 | 30,925.0 |
| ↓ 26-Mar-09 | 19,803.6 |
| Creux | -25.0% |
| Au + Haut | 9/216 |
| Au + Bas | 24/216 |

| Val moy trans sur 6 mois | |
|--------------------------|--------------|
| NGN '000 | 2,636,507.38 |
| USD '000 | 17,541.63 |

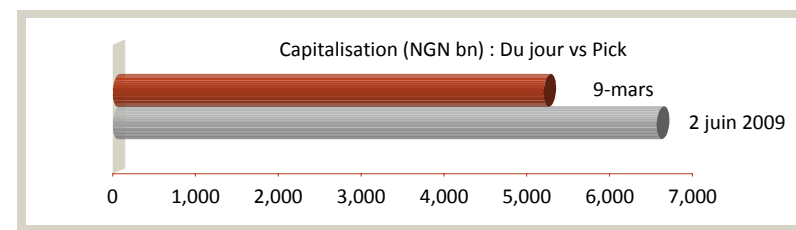
| Capitalisation totale | |
|-----------------------|-----------|
| NGNm | 5,203,266 |
| USDm | 34,619 |

| 5 plus fortes hausses | | |
|------------------------------|------------|-------|
| Titre | Var % jour | Cours |
| Union Diagnostic & Clinical | 5.0 | 0.63 |
| Mobil Oil Nig | 5.0 | 97.65 |
| African Petroleum | 5.0 | 42.58 |
| Eterna Oil & Gas | 4.9 | 6.82 |
| Airline Services & Logistics | 4.9 | 2.37 |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Lafarge WAPCO | -5.0 | 33.25 |
| Nig Bottling Co. | -5.0 | 25.65 |
| Alumaco | -5.0 | 15.01 |
| Presco | -5.0 | 5.32 |
| Champion Breweries | -4.9 | 2.71 |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | NGN'000 | % du total |
| Zenith Bank | 479,785 | 17.8 |
| First Bank Of Nig. | 274,677 | 10.2 |
| UBA | 206,358 | 7.7 |
| Guaranty Trust Bank | 170,754 | 6.3 |
| Nigerian Breweries | 156,361 | 5.8 |



* L'indice est le NSE ALSI, calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Nairas nigérian:

Voir les notes à la fin du document sur les méthodes de calcul

Nigerian Stock Exchange (Naira Nigérian)

Nigéria

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|--------------------------|---------|--------|-------|---------|---------|-----------|---------------|--------|--------------------|--------|---------|----------------|-------|----------|
| | | NGN | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | NGN m | USD m | |
| Nigerian Breweries | BREW | 59.70 | -0.3 | Repli | 156,361 | 2,619.11 | 60.70 | 34.03 | -1.6 | 12.6 | 70.6 | 451,485 | 3004 | 627.31 |
| First Bank Of Nig. | BANK | 14.68 | 0.5 | Hausse | 274,677 | 18,711 | 21.31 | 12.00 | -31.1 | 4.5 | 3.8 | 425,812 | 2833 | 2,120.00 |
| Zenith Bank | BANK | 15.86 | 0.7 | Hausse | 479,785 | 30,251.26 | 19.33 | 7.42 | -18.0 | 16.6 | 73.3 | 398,359 | 2650 | 1,994.16 |
| Guaranty Trust Bank | BANK | 18.25 | 0.2 | Hausse | 170,754 | 9,356.38 | 19.20 | 7.89 | -4.9 | 17.7 | 125.4 | 340,431 | 2265 | 1,612.72 |
| UBA | BANK | 13.50 | 2.7 | Hausse | 206,358 | 15,285.79 | 17.50 | 7.70 | -22.9 | 25.0 | 53.4 | 291,012 | 1936 | 1,707.54 |
| Dangote Sugar Refinery | CONS | 17.19 | 4.2 | Hausse | 58,208 | 3,386.14 | 24.20 | 12.83 | -29.0 | 13.8 | 13.7 | 206,280 | 1372 | 386.52 |
| Benue Cement co | BUIL | 50.80 | 1.5 | Hausse | 39,168 | 771.03 | 50.99 | 18.80 | -0.4 | 18.1 | 141.9 | 198,909 | 1323 | 171.01 |
| Guinness Nigeria | BREW | 130.00 | 0.8 | Hausse | 60,946 | 468.82 | 144.55 | 83.60 | -10.1 | 2.0 | 56.6 | 191,740 | 1276 | 279.96 |
| Nestle Nigeria | CONS | 270.00 | - | Stable | 45,499 | 168.52 | 270.00 | 133.95 | - | 12.7 | 88.8 | 178,348 | 1187 | 300.14 |
| Stanbic IBTC Bank | BANK | 9.00 | 1.5 | Hausse | 45,212 | 5,023.54 | 10.46 | 5.00 | -14.0 | 20.5 | 66.1 | 168,750 | 1123 | 124.81 |
| Access Bank | BANK | 9.71 | 1.1 | Hausse | 78,934 | 8,129.18 | 10.85 | 4.51 | -10.5 | 27.8 | 98.2 | 159,606 | 1062 | 1,409.52 |
| ETI (Nigeria) | BANK | 16.02 | - | Stable | 1,042 | 65.05 | 20.89 | 8.04 | -23.3 | 6.8 | -23.3 | 158,830 | 1057 | 280.36 |
| First City Monument Bank | BANK | 9.37 | 2.4 | Hausse | 44,139 | 4,710.62 | 9.65 | 3.85 | -2.9 | 30.9 | 124.2 | 153,484 | 1021 | 563.36 |
| Diamond Bank | BANK | 8.75 | 2.9 | Hausse | 150,700 | 17,222.85 | 10.44 | 4.10 | -16.2 | 18.2 | 71.6 | 126,658 | 843 | 637.96 |
| Lafarge WAPCO | BUIL | 33.25 | -5.0 | Repli | 22,347 | 672.08 | 36.08 | 13.68 | -7.8 | 10.8 | 88.8 | 99,803 | 664 | 176.34 |
| Unilever Nigeria | CONS | 25.01 | 0.0 | Hausse | 38,507 | 1,539.68 | 26.41 | 6.08 | -5.3 | 35.2 | 306.0 | 94,620 | 630 | 198.02 |
| P Z Cussons Nigeria | INVE | 25.90 | -0.4 | Repli | 18,613 | 718.66 | 26.40 | 14.30 | -1.9 | 3.6 | 72.7 | 82,268 | 547 | 96.33 |
| Fidelity Bank | BANK | 2.63 | 4.8 | Hausse | 56,178 | 21,360.60 | 4.89 | 1.68 | -46.2 | 9.6 | -3.0 | 76,173 | 507 | 209.02 |
| Flour Mills Nig. | CONS | 45.01 | - | Stable | 27,170 | 603.64 | 48.06 | 13.00 | -6.3 | 25.0 | 238.4 | 69,904 | 465 | 233.11 |
| Honeywell Flour Mills | CONS | 8.80 | - | Stable | 2,794 | 317.45 | 8.92 | 6.12 | -1.3 | 3.5 | | 69,786 | 464 | 7.78 |
| Union Bank Nig. | BANK | 5.63 | -2.1 | Repli | 19,221 | 3,413.95 | 21.12 | 4.92 | -73.3 | -6.2 | -54.4 | 65,194 | 434 | 247.66 |
| Dangote Flour Mills | CONS | 12.90 | 0.5 | Hausse | 34,203 | 2,651.37 | 14.58 | 4.38 | -11.5 | 29.9 | 23.2 | 64,500 | 429 | 216.64 |
| U A C N | CONS | 46.00 | 3.4 | Hausse | 68,997 | 1,499.93 | 46.00 | 25.10 | - | 25.2 | 79.0 | 59,093 | 393 | 309.87 |
| Cadbury Nigeria | CONS | 16.00 | 2.4 | Hausse | 45,656 | 2,853.49 | 17.83 | 8.55 | -10.3 | 52.5 | 73.5 | 58,733 | 391 | 59.07 |
| Oando | UTIL | 93.99 | - | Stable | 1,951 | 20.76 | 99.19 | 60.00 | -5.2 | - | 28.8 | 53,791 | 358 | 617.09 |
| Skye Bank | BANK | 7.00 | 1.4 | Hausse | 74,504 | 10,643.47 | 8.09 | 3.70 | -13.5 | 27.5 | 48.9 | 52,521 | 349 | 393.96 |
| Total Nigeria | UTIL | 142.50 | - | Stable | 967 | 6.78 | 176.00 | 123.49 | -19.0 | -4.4 | 15.4 | 48,382 | 322 | 36.31 |
| Ecobank Nigeria | BANK | 5.40 | - | Stable | 11,441 | 2,118.67 | 27.96 | 4.50 | -80.7 | -49.2 | -80.7 | 38,978 | 259 | 123.36 |
| Intercontinental Bank | BANK | 2.05 | 3.5 | Hausse | 7,594 | 3,704.56 | 13.65 | 1.30 | -85.0 | 27.3 | -73.2 | 36,874 | 245 | 80.81 |
| Nig Bottling Co. | BREW | 25.65 | -5.0 | Repli | 3,629 | 141.48 | 28.70 | 18.05 | -10.6 | 19.7 | 21.0 | 33,569 | 223 | 19.84 |

Swaziland Stock Exchange (Lilangeni du Swaziland)

Swaziland

| Performance indice* | | | SZL/USD | | USD returns | |
|---------------------|--------|-------|---------|-------|-------------|-------|
| SSX ALSI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 218.0 | | 7.39 | | | |
| 1 Jour | 218.0 | 0.00 | 7.39 | 0.02 | 0.02 | 0.02 |
| 7 Jours | 218.0 | 0.00 | 7.59 | 2.79 | 2.79 | 2.79 |
| Depuis 28févr. | 218.0 | 0.00 | 7.67 | 3.84 | 3.84 | 3.84 |
| Depuis 1janv | 218.0 | 0.02 | 7.38 | -0.09 | -0.07 | -0.07 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|---|--------------------------------|-------|
| Total value | - | Valeur trans / Cap (%) | 0.00% |
| Valeur nette | - | Titres transigés (Val absolue) | 0 |
| | | Tires transigés (%) | 0% |
| Valeur trans. en hausse | - | Titres en hausse | 0 |
| Valeur trans. en baisse | - | Titres en baisse | 0 |
| Ratio Vol. haut / Vol. bas | - | En Croissance - Recul | 0 |

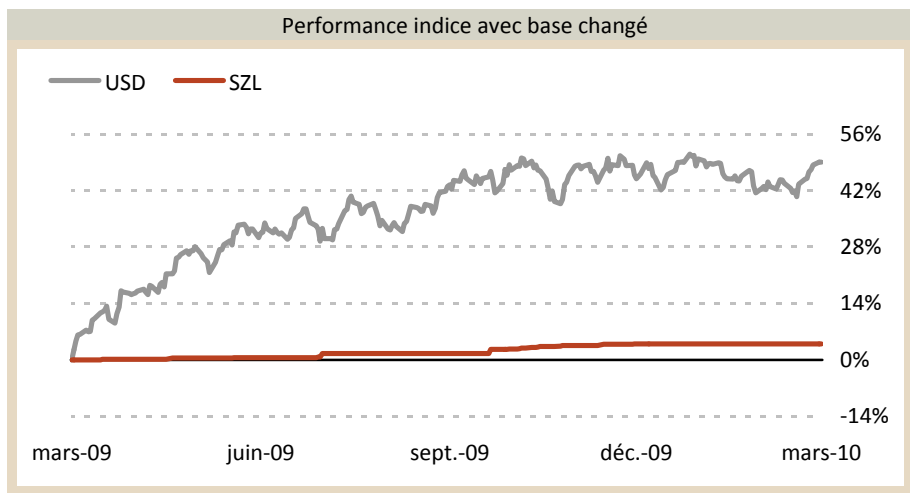
| + Haut et + Bas marché | |
|------------------------|-------|
| ↑ 15-Jan-10 | 218.0 |
| ↓ 10-Mar-09 | 209.7 |
| Creux | 0.0% |
| Au + Haut | 3/5 |
| Au + Bas | 2/5 |

| Val moy trans sur 6 mois | |
|--------------------------|------|
| SZL '000 | 0.28 |
| USD '000 | 0.04 |

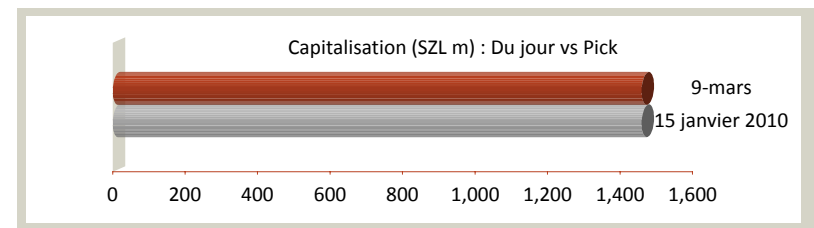
| Capitalisation totale | |
|-----------------------|-------|
| SZLm | 1,459 |
| USDm | 198 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune hausse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune baisse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | SZL'000 | % du total |
| Aucune transaction | - | - |
| -- | - | - |
| -- | - | - |
| -- | - | - |
| -- | - | - |



* L'indice est le SSX ALSI, calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Lilangeni du Swaziland

Voir les notes à la fin du document sur les méthodes de calcul

Swaziland Stock Exchange (Lilangeni du Swaziland)

Swaziland

| Titre | Secteur | Cours | | Valeur SZL '000 | Volume '000 | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois Val (000) |
|-------------------|---------|-------|-------|--------------------|----------------|------------------|--------|--------------------|--------|--------|----------------|-------|---------------------|
| | | SZL | % Var | | | Dernier Chang | + Haut | + Bas | + Haut | 1 Janv | 12 mois | SZL m | |
| Royal Swazi Sugar | AGRI | 10.00 | | | | 10.00 | 10.00 | - | - | - | 963 | 130 | 0.00 |
| Swazi Empowerment | INVE | 14.50 | | | | 14.50 | 14.50 | - | - | 5.1 | 268 | 36 | - |
| Nedbank | OTHR | 4.30 | | | | 4.30 | 4.25 | -0.0 | - | 7.5 | 103 | 14 | - |
| Swaprop | PROP | 2.90 | | | | - | - | -- | - | - | 67 | 9 | - |
| Swazispa | OTHR | 8.25 | | | | 8.25 | 7.80 | - | 1.9 | 10.0 | 58 | 8 | 0.04 |

Dar es Salaam Stock Exchange (Shilling Tanzanien) - Aucune Information

Tanzanie

| Performance indice* | | | TZS/USD | | USD returns | |
|---------------------|---------|-------|---------|-------|-------------|-------|
| DAR ALSI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 1,181.9 | | 1,356 | | | |
| 1 Jour | 1,181.9 | 0.00 | 1,353 | -0.18 | | -0.18 |
| 7 Jours | 1,181.9 | 0.00 | 1,353 | -0.18 | | -0.18 |
| Depuis 28févr. | 1,181.9 | 0.00 | 1,363 | 0.52 | | 0.52 |
| Depuis 1janv | 1,192.4 | -0.88 | 1,340 | -1.18 | | -2.05 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|---|-------------------------------|-------|
| Total value | - | Valeur trans / Cap (%) | 0.00% |
| Valeur nette | - | Titres transigés(Val absolue) | 0 |
| | | Tires transigés (%) | 0% |
| Valeur trans. en hausse | - | Titres en hausse | 0 |
| Valeur trans. en baisse | - | Titres en baisse | 0 |
| Ratio Vol. haut / Vol. bas | - | En Croissance - Recul | 0 |

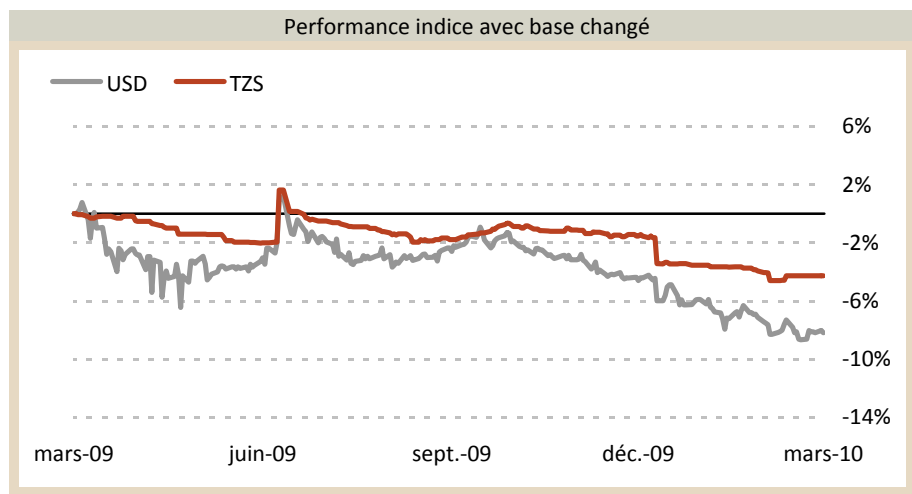
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 17-Jun-09 | 1,254.8 |
| ↓ 11-Feb-10 | 1,177.9 |
| Creux | -5.8% |
| Au + Haut | 2/11 |
| Au + Bas | 6/11 |

| Val moy trans sur 6 mois | |
|--------------------------|------------|
| TZS '000 | 149,057.45 |
| USD '000 | 109.96 |

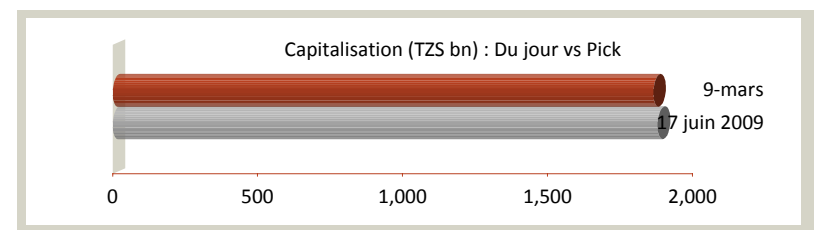
| Capitalisation totale | |
|-----------------------|-----------|
| TZSm | 1,864,946 |
| USDm | 1,376 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune hausse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune baisse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | TZS'000 | % du total |
| Aucune transaction | - | - |
| -- | - | - |
| -- | - | - |
| -- | - | - |
| -- | - | - |



* L'indice est le DAR ALSI, calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Shillings tanzaniens

Voir les notes à la fin du document sur les méthodes de calcul

Dar es Salaam Stock Exchange (Shilling Tanzanien) - Aucune Information

Tanzanie

| Titre | Secteur | Cours | | Valeur TZS '000 | Volume '000 | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois Val (000) |
|----------------------|---------|-------|------------------------|--------------------|----------------|--------------|------------|--------------------|--------|---------|----------------|-------|---------------------|
| | | TZS | Dernier % Var Chang | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | TZS m | USD m | |
| Tanzania Breweries | BREW | 1,760 | | | | 1,840 | 1,720 | -4.3 | - | -4.3 | 519,071 | 383 | 9.38 |
| NMB | BANK | 810 | | | | 900 | 700 | -10.0 | - | -10.0 | 405,000 | 299 | 52.75 |
| TWIGA | BUIL | 1,640 | | | | 1,640 | 1,540 | - | - | 2.5 | 295,069 | 218 | 18.40 |
| CRDB Bank | BANK | 130 | | | | 200 | 130 | -35.0 | -14.8 | -14.8 | 282,949 | 209 | 23.80 |
| Tanzania Cigarette | CONS | 1,820 | | | | 1,820 | 1,720 | - | 1.1 | 4.6 | 182,000 | 134 | 1.86 |
| Tanga Cement | BUIL | 1,820 | | | | 1,880 | 1,740 | -3.2 | 3.4 | -3.2 | 115,881 | 85 | 1.52 |
| Swissport | HOTL | 540 | | | | 580 | 540 | -6.9 | -3.6 | -10.0 | 19,440 | 14 | 1.47 |
| NICOL | INVE | 270 | | | | 285 | 270 | -5.3 | - | -5.3 | 18,678 | 14 | 0.00 |
| TOL | INDU | 235 | | | | 290 | 235 | -19.0 | - | -19.0 | 9,981 | 7 | 0.01 |
| DCB | BANK | 290 | | | | 350 | 290 | -17.1 | -3.3 | -17.1 | 9,394 | 7 | 0.75 |
| Tanzania Tea Packers | AGRI | 490 | | | | 495 | 490 | -1.0 | - | -3.9 | 7,484 | 6 | 0.03 |

Bourse de Tunis (Dinar Tunisien)

Tunisie

| Performance indice* | | | TND/USD | | USD returns | |
|---------------------|---------|---------|---------|---------|-------------|-------|
| TUNIS Index | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 4,645.3 | | 1.39 | | | |
| 1 Jour | 4,669.4 | ▼ -0.52 | 1.38 | ▼ -0.18 | ▼ | -0.70 |
| 7 Jours | 4,665.8 | ▼ -0.44 | 1.39 | ▲ 0.49 | ▲ | 0.05 |
| Depuis 28févr. | 4,666.7 | ▼ -0.46 | 1.39 | ▲ 0.16 | ▼ | -0.30 |
| Depuis 1janv | 4,291.7 | ▲ 8.24 | 1.32 | ▼ -4.62 | ▲ | 3.24 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|--------|--------------------------------|-------|
| Total value | 4,067 | Valeur trans / Cap (%) | 7.88% |
| Valeur nette | -1,557 | Titres transigés (Val absolue) | 37 |
| | | Tires transigés (%) | 76% |
| Valeur trans. en hausse | 930 | Titres en hausse | 7 |
| Valeur trans. en baisse | 2,486 | Titres en baisse | 25 |
| Ratio Vol. haut / Vol. bas | -62.6% | En Croissance - Recul | -18 |

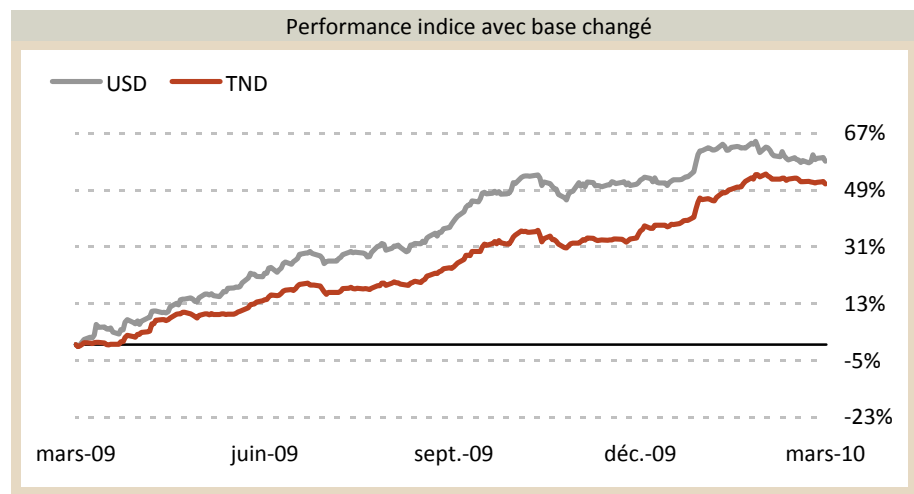
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 08-Feb-10 | 4,743.0 |
| ↓ 10-Mar-09 | 3,059.2 |
| Creux | -2.1% |
| Au + Haut | 2/49 |
| Au + Bas | 1/49 |

| Val moy trans sur 6 mois | |
|--------------------------|----------|
| TND '000 | 7,245.15 |
| USD '000 | 5,222.86 |

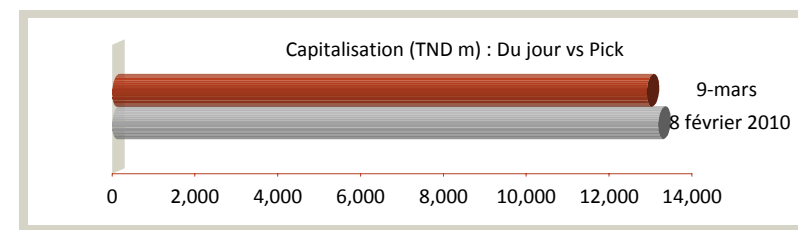
| Capitalisation totale | |
|-----------------------|--------|
| TNDm | 12,908 |
| USDm | 9,305 |

| 5 plus fortes hausses | | |
|-----------------------|------------|--------|
| Titre | Var % jour | Cours |
| SIMPAR | 2.8 | 42.79 |
| Air Liquide | 2.0 | 309.00 |
| SPDIT | 0.4 | 6.93 |
| Arab Tunisian Bank | 0.3 | 8.70 |
| BNA | 0.3 | 13.49 |

| 5 plus fortes baisses | | |
|-----------------------|------------|--------|
| Titre | Var % jour | Cours |
| SOTUVER | -2.9 | 91.32 |
| SOTRAPIL | -2.6 | 12.30 |
| SIPHAT | -2.2 | 17.40 |
| Monoprix | -2.1 | 254.00 |
| Adwya | -1.6 | 7.77 |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | TND'000 | % du total |
| Banque de Tunisie | 650 | 16.0 |
| UIB | 482 | 11.9 |
| SFBT | 290 | 7.1 |
| STAR | 211 | 5.2 |
| GIF | 206 | 5.1 |



* L'indice est le TUNIS index, calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Dinars tunisien:

Voir les notes à la fin du document sur les méthodes de calcul

Bourse de Tunis (Dinar Tunisien)

Tunisie

| Titre | Secteur | Cours | | | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|----------------------------|---------|--------|-------|--------|--------|--------|----------|--------|--------------------|-------|--------|----------------|---------|--------|
| | | TND | % Var | Chang | | | TND '000 | '000 | + Haut | + Bas | + Haut | 1 Janv | 12 mois | |
| BIAT | BANK | 71.64 | -0.8 | Repli | 153 | 2.14 | 78.00 | 40.49 | -8.2 | 11.8 | 76.8 | 1,218 | 878 | 264.01 |
| Poulina Group | INVE | 7.12 | -1.5 | Repli | 176 | 24.67 | 7.25 | 5.50 | -1.8 | 1.4 | 27.4 | 1,187 | 855 | 153.64 |
| Banque de Tunisie | BANK | 103.00 | -0.6 | Repli | 650 | 6.31 | 107.99 | 74.74 | -4.6 | 6.2 | 35.8 | 1,159 | 835 | 282.69 |
| SFBT | BREW | 14.65 | -0.3 | Repli | 290 | 19.78 | 15.10 | 11.20 | -3.0 | 18.6 | 24.8 | 820 | 591 | 131.50 |
| Attijari Bank | BANK | 21.50 | -0.0 | Repli | 168 | 7.80 | 24.00 | 16.15 | -10.4 | - | 28.7 | 726 | 523 | 294.74 |
| Arab Tunisian Bank | BANK | 8.70 | 0.3 | Hausse | 85 | 9.78 | 8.83 | 5.85 | -1.5 | 7.7 | 47.5 | 696 | 502 | 103.61 |
| Amen Bank | BANK | 59.70 | -0.5 | Repli | 6 | 0.10 | 60.77 | 37.00 | -1.8 | 12.6 | 55.9 | 597 | 430 | 125.96 |
| UBCI | BANK | 55.00 | -1.4 | Repli | 84 | 1.53 | 55.80 | 46.00 | -1.4 | 7.0 | 19.6 | 550 | 396 | 1.42 |
| Banque de l'Habitat | BANK | 28.20 | - | Stable | 54 | 1.91 | 29.00 | 24.50 | -2.8 | 2.0 | 12.8 | 508 | 366 | 152.05 |
| Monoprix | CONS | 254.00 | -2.1 | Repli | 72 | 0.28 | 267.90 | 126.00 | -5.2 | 9.5 | 93.2 | 470 | 339 | 209.82 |
| BNA | BANK | 13.49 | 0.3 | Hausse | 64 | 4.78 | 14.23 | 7.92 | -5.2 | 17.5 | 55.2 | 432 | 311 | 317.56 |
| STB | BANK | 15.82 | -0.8 | Repli | 130 | 8.24 | 18.00 | 8.93 | -12.1 | 9.9 | 74.0 | 393 | 284 | 403.79 |
| UIB | BANK | 22.00 | 0.2 | Hausse | 482 | 21.93 | 22.20 | 13.50 | -0.9 | 20.2 | 58.3 | 387 | 279 | 400.42 |
| STAR | INSU | 166.00 | - | Stable | 211 | 1.27 | 167.00 | 90.07 | -0.6 | 15.7 | 79.1 | 383 | 276 | 247.83 |
| Societe Ciments de Bizerte | BUIL | 7.20 | - | - | - | - | 11.45 | 6.40 | -37.1 | -13.3 | - | 317 | 229 | 71.23 |
| ARTES | CONS | 12.00 | - | Stable | 72 | 6.02 | 13.40 | 9.90 | -10.4 | -0.8 | 20.1 | 306 | 221 | 87.99 |
| ASTREE | INSU | 68.89 | - | - | - | - | 75.24 | 62.00 | -8.4 | 7.6 | 6.0 | 276 | 199 | 1.31 |
| Air Liquide | CONS | 309.00 | 2.0 | Hausse | 0 | 0.00 | 309.00 | 210.00 | - | 47.1 | 47.1 | 270 | 195 | 0.14 |
| Tunisair | TRPT | 2.38 | -0.4 | Repli | 60 | 25.34 | 2.80 | 1.99 | -15.0 | -4.4 | 13.3 | 253 | 182 | 195.87 |
| Magasin Général | CONS | 130.73 | -0.0 | Repli | 52 | 0.40 | 137.91 | 58.01 | -5.2 | 1.3 | 121.6 | 218 | 157 | 153.69 |
| TPR | INDU | 5.86 | -1.3 | Repli | 205 | 34.90 | 6.48 | 4.00 | -9.6 | 4.6 | 43.3 | 211 | 152 | 160.44 |
| SPDIT | BANK | 6.93 | 0.4 | Hausse | 85 | 12.20 | 7.21 | 4.56 | -3.9 | 12.1 | 38.6 | 186 | 134 | 27.72 |
| Tunisie Leasing | BANK | 27.51 | -1.1 | Repli | 57 | 2.07 | 29.79 | 22.10 | -7.7 | 10.0 | 23.4 | 162 | 117 | 87.72 |
| Assad | INDU | 12.03 | -1.2 | Repli | 106 | 8.84 | 12.97 | 8.44 | -7.2 | -4.2 | 46.2 | 120 | 87 | 81.83 |
| SOTUVER | INDU | 91.32 | -2.9 | Repli | 24 | 0.27 | 112.50 | 22.50 | -18.8 | -7.8 | 285.5 | 115 | 83 | 74.20 |
| CIL | BANK | 34.50 | -1.0 | Repli | 26 | 0.76 | 36.70 | 19.21 | -6.0 | 20.3 | 71.6 | 104 | 75 | 53.17 |
| Arab Tunisian Lease | BANK | 5.29 | -0.2 | Repli | 46 | 8.79 | 5.72 | 3.61 | -7.5 | -1.1 | 35.6 | 90 | 65 | 99.76 |
| Adwya | CONS | 7.77 | -1.6 | Repli | 86 | 11.08 | 8.71 | 6.73 | -10.8 | -7.9 | 11.8 | 85 | 62 | 108.64 |
| SIAME | INDU | 4.39 | 0.2 | Hausse | 141 | 32.19 | 4.45 | 1.21 | -1.3 | 30.3 | 235.1 | 62 | 44 | 222.37 |
| SOMOCER | BUIL | 2.32 | -1.3 | Repli | 38 | 16.30 | 2.60 | 1.68 | -10.8 | 23.4 | 19.0 | 56 | 41 | 107.67 |

Uganda Securities Exchange (Shilling Ougandais)

Ouganda

| Performance indice* | | | UGX/USD | | USD returns | |
|---------------------|--------|---------|---------|---------|-------------|-------|
| USE ALSI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 832.4 | | 2,060 | | | |
| 1 Jour | 827.3 | ▲ 0.61 | 2,050 | ▼ -0.49 | ▲ | 0.12 |
| 7 Jours | 820.6 | ▲ 1.43 | 2,054 | ▼ -0.29 | ▲ | 1.13 |
| Depuis 28févr. | 813.5 | ▲ 2.32 | 2,043 | ▼ -0.85 | ▲ | 1.45 |
| Depuis 1janv | 732.5 | ▲ 13.63 | 1,900 | ▼ -7.77 | ▲ | 4.80 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|--------|--------------------------------|-------|
| Total value | 44,968 | Valeur trans / Cap (%) | 0.89% |
| Valeur nette | 43,187 | Titres transigés (Val absolue) | 5 |
| | | Tires transigés (%) | 83% |
| Valeur trans. en hausse | 43,187 | Titres en hausse | 3 |
| Valeur trans. en baisse | - | Titres en baisse | 0 |
| Ratio Vol. haut / Vol. bas | - | En Croissance - Recul | 3 |

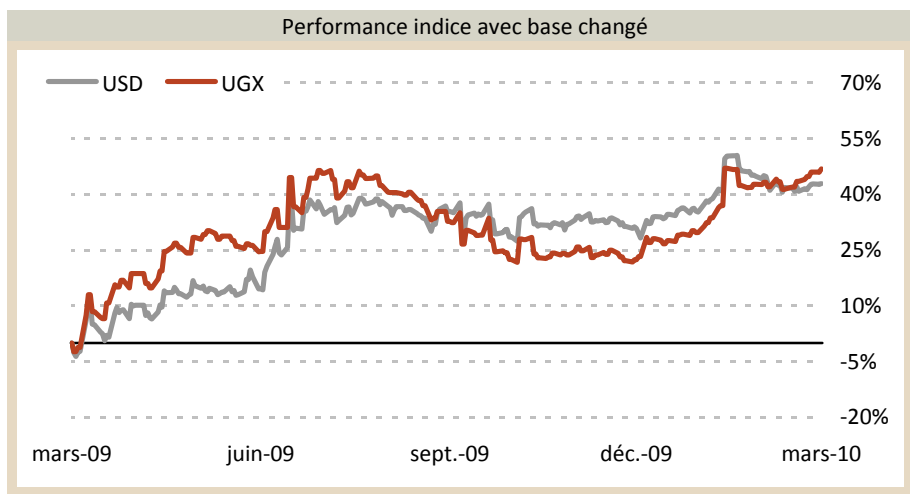
| + Haut et + Bas marché | |
|------------------------|-------|
| ↑ 21-Jan-10 | 833.2 |
| ↓ 10-Mar-09 | 553.6 |
| Creux | -0.1% |
| Au + Haut | 2/6 |
| Au + Bas | 1/6 |

| Val moy trans sur 6 mois | |
|--------------------------|-----------|
| UGX '000 | 96,211.55 |
| USD '000 | 46.70 |

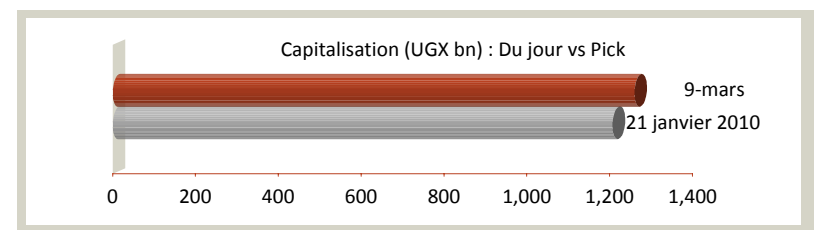
| Capitalisation totale | |
|-----------------------|-----------|
| UGXm | 1,259,740 |
| USDm | 612 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Uganda Clays | 5.8 | 55 |
| Stanbic Uganda | 1.8 | 173 |
| Bank of Baroda | 1.1 | 285 |
| -- | | |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune baisse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | UGX'000 | % du total |
| Stanbic Uganda | 42,597 | 94.7 |
| New Vision | 930 | 2.1 |
| DFCU | 852 | 1.9 |
| Bank of Baroda | 314 | 0.7 |
| Uganda Clays | 275 | 0.6 |



* L'indice est le USE ALSI, calculé sur toutes valeurs cotées

** Valeur des transactions est donnée en milliers de Shillings Ougandais

Voir les notes à la fin du document sur les méthodes de calcul

Uganda Securities Exchange (Shilling Ougandais)

Ouganda

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|----------------|---------|-------|-------|---------|--------|--------|---------|-------|--------------------|--------|---------|----------------|-------|--------|
| | | UGX | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | UGX m | USD m | |
| Stanbic Uganda | BANK | 173 | 1.8 | Hausse | 42,597 | 246.23 | 173 | 115 | - | 1.8 | 28.1 | 885,564 | 430 | 25.60 |
| DFCU | BANK | 655 | - | Stable | 852 | 1.30 | 655 | 420 | - | 5.6 | - | 162,834 | 79 | 14.26 |
| Bank of Baroda | BANK | 285 | 1.1 | Hausse | 314 | 1.10 | 405 | 282 | -29.6 | -14.9 | -28.8 | 114,000 | 55 | 1.19 |
| Uganda Clays | BUIL | 55 | 5.8 | Hausse | 275 | 5.00 | 105 | 32 | -47.6 | 10.0 | -45.0 | 49,500 | 24 | 2.81 |
| New Vision | MEDI | 465 | - | Stable | 930 | 2.00 | 1,300 | 442 | -64.2 | 2.2 | -64.2 | 35,573 | 17 | 2.59 |
| BAT (Uganda) | AGRI | 250 | | | | | 660 | 250 | -62.1 | -7.4 | -62.7 | 12,270 | 6 | 0.25 |

Lusaka Stock Exchange (Kwacha Zambien)

Zambie

| Performance indice* | | | ZMK/USD | | USD returns | |
|---------------------|---------|---------|---------|--------|-------------|-------|
| LuSE ALSI | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 2,632.1 | | 4,623 | | | |
| 1 Jour | 2,615.3 | ▲ 0.64 | 4,660 | ▲ 0.80 | ▲ | 1.45 |
| 7 Jours | 2,633.4 | ▼ -0.05 | 4,709 | ▲ 1.86 | ▲ | 1.81 |
| Depuis 28févr. | 2,628.2 | ▲ 0.15 | 4,745 | ▲ 2.64 | ▲ | 2.79 |
| Depuis 1janv | 2,794.9 | ▼ -5.82 | 4,641 | ▲ 0.39 | ▼ | -5.46 |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|-----------|--------------------------------|--------|
| Total value | 8,423,722 | Valeur trans / Cap (%) | 16.92% |
| Valeur nette | 2,920,613 | Titres transigés (Val absolue) | 7 |
| | | Tires transigés (%) | 37% |
| Valeur trans. en hausse | 2,920,613 | Titres en hausse | 3 |
| Valeur trans. en baisse | - | Titres en baisse | 0 |
| Ratio Vol. haut / Vol. bas | - | En Croissance - Recul | 3 |

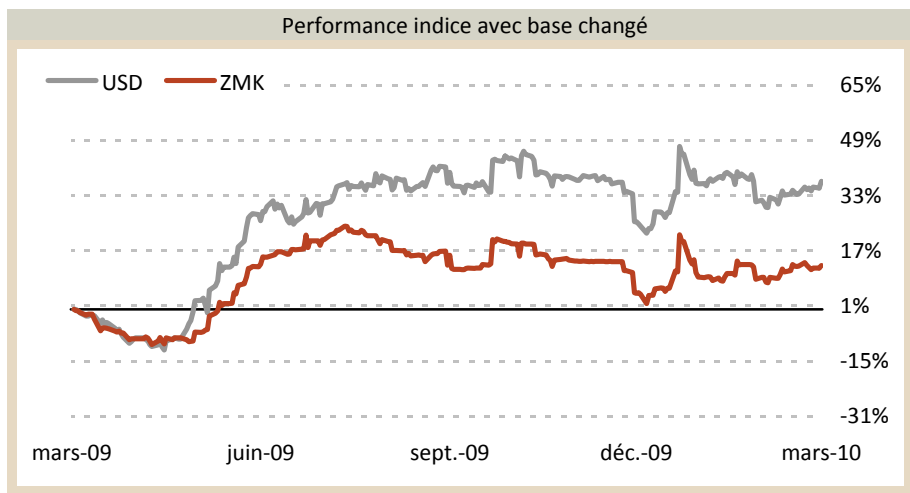
| + Haut et + Bas marché | |
|------------------------|---------|
| ↑ 20-Jul-09 | 2,899.3 |
| ↓ 17-Apr-09 | 2,096.3 |
| Creux | -9.2% |
| Au + Haut | 0/19 |
| Au + Bas | 5/19 |

| Val moy trans sur 6 mois | |
|--------------------------|------------|
| ZMK '000 | 923,471.28 |
| USD '000 | 199.76 |

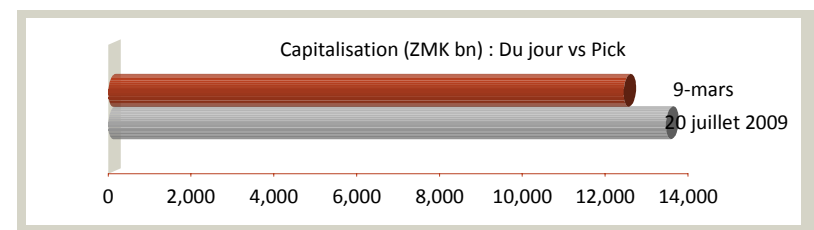
| Capitalisation totale | |
|-----------------------|------------|
| ZMKm | 12,444,000 |
| USDm | 2,692 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Celtel | 2.0 | 510 |
| ZANACO | 1.0 | 515 |
| Zambia Sugar | 0.3 | 320 |
| -- | | |
| -- | | |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Aucune baisse | | |
| -- | | |
| -- | | |
| -- | | |
| -- | | |



| 5 plus importantes transactions (valeur) | | |
|--|-----------|------------|
| Titre | ZMK'000 | % du total |
| Zambeef | 5,500,524 | 65.3 |
| Celtel | 2,918,913 | 34.7 |
| Copperbelt Energy | 2,367 | 0.0 |
| ZANACO | 937 | 0.0 |
| Zambia Sugar | 764 | 0.0 |



* L'indice est le LuSE, calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Kwacha zambiens

Voir les notes à la fin du document sur les méthodes de calcul

Lusaka Stock Exchange (Kwacha Zambien)

Zambie

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|------------------------|---------|--------|-------|---------|-----------|----------|---------|--------|--------------------|--------|---------|----------------|-------|--------|
| | | ZMK | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | ZMK m | USD m | |
| Celtel | TELE | 510 | 2.0 | Hausse | 2,918,913 | 5,723.36 | 570 | 313 | -10.5 | 2.4 | 62.4 | 2,652,000 | 574 | 77.13 |
| ZCCM | INVE | 27,000 | | | | | 28,000 | 27,000 | -3.6 | - | -22.9 | 2,411,004 | 522 | - |
| Zambia Sugar | AGRI | 320 | 0.3 | Hausse | 764 | 2.39 | 410 | 238 | -22.0 | -16.0 | 28.5 | 2,026,057 | 438 | 7.68 |
| StanChart Zambia | BANK | 250 | | | | | 356 | 250 | -29.8 | - | -28.8 | 1,023,750 | 221 | 0.40 |
| Lafarge Zambia | BUIL | 4,690 | - | Stable | 47 | 0.01 | 5,500 | 3,500 | -14.7 | -14.7 | -6.2 | 938,187 | 203 | 13.30 |
| Zambian Breweries | BREW | 2,000 | | | | | 2,300 | 1,000 | -13.0 | - | 15.6 | 728,000 | 157 | 0.66 |
| Zambeef | AGRI | 4,000 | - | Stable | 5,500,524 | 1,375.13 | 4,190 | 3,000 | -4.5 | - | 19.8 | 634,824 | 137 | 77.37 |
| ZANACO | BANK | 515 | 1.0 | Hausse | 937 | 1.82 | 550 | 200 | -6.4 | -6.4 | 72.2 | 594,825 | 129 | 7.61 |
| Copperbelt Energy | RESO | 430 | - | Stable | 2,367 | 5.51 | 495 | 415 | -13.1 | - | -4.4 | 430,000 | 93 | 3.34 |
| National Breweries | BREW | 5,200 | | | | | 6,460 | 3,000 | -19.5 | -19.5 | -13.3 | 327,600 | 71 | 1.04 |
| BAT (Zambia) | CONS | 1,200 | | | | | 1,440 | 750 | -16.7 | -4.0 | -7.7 | 254,948 | 55 | 5.21 |
| BP Zambia | OILG | 280 | | | | | 560 | 190 | -50.0 | 3.7 | -50.0 | 140,000 | 30 | 0.41 |
| Farmers House | PROP | 2,350 | | | | | 2,750 | 850 | -14.5 | -13.0 | 161.1 | 100,453 | 22 | 3.35 |
| Investrust Bank | INVE | 18 | | | | | 24 | 14 | -25.0 | - | -26.5 | 53,352 | 12 | 1.13 |
| Cavmont Capital Zambia | INVE | 9 | - | Stable | 170 | 18.90 | 10 | 5 | -10.0 | 5.9 | 28.6 | 45,000 | 10 | 0.34 |
| ZAMEFA | INDU | 150 | | | | | 247 | 150 | -39.3 | -25.0 | -45.5 | 40,635 | 9 | 0.06 |
| Pamodzi | HOTL | 250 | | | | | 410 | 245 | -39.0 | -21.9 | -39.0 | 25,000 | 5 | 0.38 |
| AEL Zambia | INDU | 900 | | | | | 1,580 | 900 | -43.0 | -10.0 | -43.0 | 18,366 | 4 | 0.19 |
| Bata Zambia | CONS | 70 | | | | | 100 | 70 | -30.0 | -22.2 | -30.0 | 0 | | 0.16 |

Zimbabwe Stock Exchange (US Dollar)

Zimbabwe

| Performance indice* | | | USD/USD | | USD returns | |
|---------------------|--------|---------|---------|--------|-------------|-------|
| ZSE INDUSTRI/ | Niveau | % Var | Niveau | % Var | | % Var |
| Du Jour | 135.8 | | 1.00 | | | |
| 1 Jour | 134.0 | ▲ 1.35 | 1.00 | ■ 0.00 | ▲ 1.35 | |
| 7 Jours | 134.5 | ▲ 1.02 | 1.00 | ■ 0.00 | ▲ 1.02 | |
| Depuis 28févr. | 140.4 | ▼ -3.24 | 1.00 | ■ 0.00 | ▼ -3.24 | |
| Depuis 1janv | 141.6 | ▼ -4.05 | 1.00 | ■ 0.00 | ▼ -4.05 | |

| Analyse valeur transactions** | | Transactions | |
|-------------------------------|--------|--------------------------------|-------|
| Total value | 805 | Valeur trans / Cap (%) | 6.29% |
| Valeur nette | 227 | Titres transigés (Val absolue) | 54 |
| | | Tires transigés (%) | 73% |
| Valeur trans. en hausse | 267 | Titres en hausse | 11 |
| Valeur trans. en baisse | 40 | Titres en baisse | 6 |
| Ratio Vol. haut / Vol. bas | 567.9% | En Croissance - Recul | 5 |

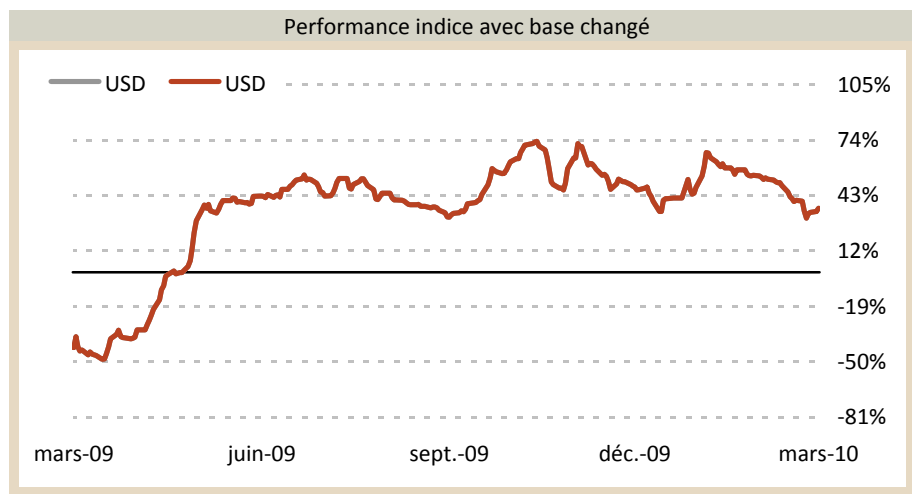
| + Haut et + Bas marché | |
|------------------------|--------|
| ↑ 22-Oct-09 | 173.2 |
| ↓ 23-Mar-09 | 51.4 |
| Creux | -21.6% |
| Au + Haut | 0/74 |
| Au + Bas | 0/74 |

| Val moy trans sur 6 mois | |
|--------------------------|----------|
| USD '000 | 1,658.94 |
| USD '000 | 1,658.94 |

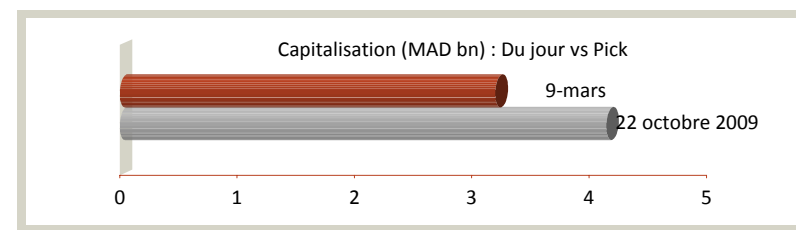
| Capitalisation totale | |
|-----------------------|-------|
| USDm | 3,201 |
| USDm | 3,201 |

| 5 plus fortes hausses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| Dawn Properties | 13.6 | 0.01 |
| Star Africa | 12.5 | 0.09 |
| Pearl Properties | 8.7 | 0.03 |
| CFI Holdings | 6.9 | 0.17 |
| Seed Co | 6.7 | 0.80 |

| 5 plus fortes baisses | | |
|-----------------------|------------|-------|
| Titre | Var % jour | Cours |
| TA Holdings | -18.8 | 0.33 |
| BAT (Zimbabwe) | -13.0 | 2.00 |
| Bindura Nickel Corp | -10.0 | 0.18 |
| OK Zimbabwe | -9.1 | 0.05 |
| Colcom Holdings | -3.8 | 0.25 |



| 5 plus importantes transactions (valeur) | | |
|--|---------|------------|
| Titre | USD'000 | % du total |
| Econet Wireless | 349 | 43.3 |
| Delta Corp Zimbabwe | 95 | 11.9 |
| Innscor Africa | 76 | 9.4 |
| Seed Co | 48 | 5.9 |
| Hippo Valley Estates | 39 | 4.8 |



* L'indice est le MORALSI, nouvel indice calculé sur toutes les valeurs cotées

** Valeur des transactions est donnée en milliers de Dirhams marocain:

Voir les notes à la fin du document sur les méthodes de calcul

Zimbabwe Stock Exchange (US Dollar)

Zimbabwe

| Titre | Secteur | Cours | | Dernier | Valeur | Volume | 12 Mois | | Changement (% Var) | | | Capitalisation | | 6 mois |
|---------------------------|---------|-------|-------|---------|--------|--------|---------|-------|--------------------|--------|---------|----------------|-------|--------|
| | | USD | % Var | | | | + Haut | + Bas | + Haut | 1 Janv | 12 mois | USD m | USD m | |
| Delta Corp Zimbabwe | BREW | 0.46 | 0.4 | Hausse | 95 | 207.49 | 0.61 | 0.15 | -24.7 | -8.0 | -8.0 | 530 | 530 | 239.49 |
| Econet Wireless | TELE | 4.90 | - | Stable | 349 | 71.15 | 5.55 | 0.75 | -11.7 | 3.2 | 3.2 | 468 | 468 | 423.07 |
| Innsco Africa | CONS | 0.60 | 6.2 | Hausse | 76 | 127.41 | 0.72 | 0.12 | -17.4 | 16.7 | 16.7 | 321 | 321 | 106.61 |
| Barclays Zimbabwe | BANK | 0.09 | 6.3 | Hausse | 1 | 6.80 | 0.17 | 0.01 | -50.3 | -7.1 | -7.1 | 183 | 183 | 83.43 |
| Hippo Valley Estates | AGRI | 0.85 | - | Stable | 39 | 45.64 | 1.37 | 0.05 | -38.0 | 6.3 | 6.3 | 164 | 164 | 27.23 |
| Seed Co | AGRI | 0.80 | 6.7 | Hausse | 48 | 59.63 | 1.17 | 0.05 | -31.6 | -5.9 | -5.9 | 153 | 153 | 43.36 |
| Kingdom Meikles Africa | BANK | 0.55 | | | | | 0.82 | 0.20 | -32.9 | - | - | 135 | 135 | 0.38 |
| CBZ Bank | BANK | 0.17 | 2.4 | Hausse | 21 | 123.33 | 0.20 | 0.01 | -13.4 | 2.4 | 2.4 | 119 | 119 | 60.64 |
| AICO | INDU | 0.19 | | | | | 0.30 | 0.05 | -36.7 | -17.4 | -17.4 | 101 | 101 | 99.72 |
| Lafarge Zimbabwe | BUIL | 1.05 | 5.0 | Hausse | 8 | 7.52 | 2.00 | 0.40 | -47.5 | -12.5 | -12.5 | 84 | 84 | 7.77 |
| National Foods Holdings | INDU | 1.20 | - | Stable | 28 | 23.11 | 1.35 | 0.12 | -11.1 | 9.1 | 9.1 | 82 | 82 | 12.75 |
| Hwange Colliery | RESO | 0.31 | - | Stable | 6 | 18.39 | 0.72 | 0.12 | -57.0 | 10.7 | 10.7 | 61 | 61 | 7.28 |
| RioZim | RESO | 2.05 | | | | | 4.20 | 0.70 | -51.2 | -14.6 | -14.6 | 61 | 61 | 23.78 |
| TA Holdings | INVE | 0.33 | -18.8 | Repli | 1 | 3.40 | 1.15 | 0.15 | -71.7 | -40.9 | -40.9 | 53 | 53 | 21.08 |
| Colcom Holdings | INDU | 0.25 | -3.8 | Repli | 1 | 4.83 | 0.40 | 0.07 | -37.5 | 13.6 | 13.6 | 39 | 39 | 3.12 |
| Star Africa | INDU | 0.09 | 12.5 | Hausse | 5 | 54.62 | 0.15 | 0.03 | -40.0 | -18.2 | -18.2 | 38 | 38 | 78.64 |
| OK Zimbabwe | CONS | 0.05 | -9.1 | Repli | 31 | 619.92 | 0.08 | 0.01 | -33.3 | -23.1 | -23.1 | 37 | 37 | 27.40 |
| African Sun | HOTL | 0.05 | - | Stable | 0 | 2.00 | 0.20 | 0.03 | -75.0 | -33.3 | -33.3 | 35 | 35 | 22.76 |
| BAT (Zimbabwe) | CONS | 2.00 | -13.0 | Repli | 4 | 1.85 | 3.50 | 0.80 | -42.9 | -7.0 | -7.0 | 35 | 35 | 6.76 |
| Murray & Roberts Zimbabwe | PROP | 0.15 | - | Stable | 1 | 4.29 | 0.27 | 0.03 | -44.4 | -6.3 | -6.3 | 32 | 32 | 16.94 |
| Dawn Properties | PROP | 0.01 | 13.6 | Hausse | 6 | 477.22 | 0.05 | 0.01 | -75.0 | -10.7 | -10.7 | 31 | 31 | 21.99 |
| DZL Holdings | INDU | 0.09 | 6.3 | Hausse | 1 | 8.06 | 0.13 | 0.04 | -34.6 | 6.3 | 6.3 | 29 | 29 | 26.30 |
| Rainbow Tourism | HOTL | 0.02 | | | | | 0.06 | 0.01 | -75.0 | -6.3 | -6.3 | 25 | 25 | 3.33 |
| Mashonaland Holdings | PROP | 0.01 | - | Stable | 3 | 227.12 | 0.04 | 0.01 | -68.7 | -26.5 | -26.5 | 23 | 23 | 13.46 |
| Bindura Nickel Corp | RESO | 0.18 | -10.0 | Repli | 3 | 14.48 | 0.30 | 0.04 | -40.2 | -14.3 | -14.3 | 23 | 23 | 11.97 |
| TSL | CONS | 0.07 | | | | | 0.12 | 0.01 | -45.8 | 6.6 | 6.6 | 22 | 22 | 10.10 |
| PG Industries | CONS | 0.07 | | | | | 0.15 | 0.01 | -53.6 | -22.2 | -22.2 | 20 | 20 | 19.18 |
| Pearl Properties | PROP | 0.03 | 8.7 | Hausse | 1 | 34.44 | 0.08 | 0.01 | -68.7 | - | - | 19 | 19 | 24.62 |
| CFI Holdings | INDU | 0.17 | 6.9 | Hausse | 6 | 33.39 | 0.45 | 0.05 | -62.0 | -31.6 | -31.6 | 18 | 18 | 21.41 |
| AFRE Corp | INSU | 0.08 | -0.1 | Repli | 0 | 4.66 | 0.13 | 0.01 | -36.0 | 14.3 | 14.3 | 17 | 17 | 5.26 |

Plus fortes hausses des 12 derniers mois

| Titre | Pays | Secteur | Devise | Cours | % chg | Chang | Changement (% var) | | Jours | Du +bas | Capitalisation | | USDm | 6 mois |
|---------------------------|----------|---------|--------|---------|-------|-------|--------------------|---------|-------|---------|----------------|-------|---------|--------|
| | | | | | | | Depuis Janv | 12 mois | | | Hauss** | % Var | | |
| Sonatel SN | BRVM | TELE | XOF | 140,000 | 3.7 | Up | 12.9 | 14.8 | 0 | 33.3 | 1,400,000 | 2,902 | 214.2 | |
| EABL | Kenya | BREW | KES | 157.0 | 0.6 | Up | 8.3 | 61.9 | 0 | 61.9 | 124,152 | 1,620 | 273.4 | |
| Sidi Kerir Petrochemicals | Egypte | OILG | EGP | 13.16 | - | Flat | 28.3 | 61.9 | 0 | 62.3 | 6,909 | 1,261 | 1,124.3 | |
| Nestle Nigeria | Nigéria | CONS | NGN | 270.0 | - | Flat | 12.7 | 88.8 | 0 | 101.6 | 178,348 | 1,187 | 300.1 | |
| Bamburi Cement | Kenya | BUIL | KES | 189.0 | 1.1 | Up | 21.2 | 71.8 | 0 | 78.3 | 68,599 | 895 | 47.5 | |
| StanChart (Kenya) | Kenya | BANK | KES | 191.0 | 1.1 | Up | 18.6 | 50.4 | 0 | 48.1 | 51,946 | 678 | 40.9 | |
| Ecobank Ghana | Ghana | BANK | GHS | 3.37 | 0.9 | Up | 20.4 | 20.4 | 0 | 71.1 | 776 | 547 | 13.5 | |
| Illovo Malawi | Malawi | AGRI | MWk | 110.0 | - | Flat | - | - | 7 | 13.4 | 78,479 | 520 | 15.7 | |
| Stanbic Uganda | Ouganda | BANK | UGX | 173.0 | 1.8 | Up | 1.8 | 28.1 | 0 | 50.4 | 885,564 | 430 | 25.6 | |
| U A C N | Nigéria | CONS | NGN | 46.00 | 3.4 | Up | 25.2 | 79.0 | 0 | 83.3 | 59,093 | 393 | 309.9 | |
| TWIGA | Tanzanie | BUIL | TZS | 1,640 | - | Flat | - | 2.5 | 7 | 6.5 | 295,069 | 218 | 18.4 | |
| Air Liquide | Tunisie | CONS | TND | 309.0 | 2.0 | Up | 47.1 | 47.1 | 0 | 47.1 | 270 | 195 | 0.1 | |
| Namibia Breweries | Namibie | BREW | NAD | 6.66 | - | Flat | 3.9 | 14.8 | 1 | 14.8 | 1,375 | 186 | 18.4 | |
| NBM | Malawi | BANK | MWk | 59.00 | - | Flat | - | - | 0 | - | 26,945 | 179 | 4.1 | |
| KPLC | Kenya | UTIL | KES | 170.0 | 1.8 | Up | 21.4 | 70.0 | 0 | 70.9 | 13,452 | 175 | 83.3 | |
| KenolKobil | Kenya | OILG | KES | 72.00 | 2.9 | Up | 44.0 | 67.4 | 0 | 140.0 | 10,597 | 138 | 43.8 | |
| Tanzania Cigarette | Tanzanie | CONS | TZS | 1,820 | - | Flat | 1.1 | 4.6 | 13 | 5.8 | 182,000 | 134 | 1.9 | |
| TNM | Malawi | TELE | MWk | 2.00 | - | Flat | - | - | 8 | 33.3 | 20,081 | 133 | 5.0 | |
| Press Corp | Malawi | INVE | MWk | 163.0 | - | Flat | - | 12.4 | 1 | 35.8 | 19,602 | 130 | 12.6 | |
| Standard Bank | Malawi | BANK | MWk | 92.00 | - | Flat | - | 15.0 | 1 | 31.4 | 18,400 | 122 | 3.2 | |
| Shell Mauritius | Maurice | OILG | MUR | 119.0 | 0.8 | Up | 14.4 | 48.8 | 0 | 45.1 | 3,489 | 115 | 11.1 | |
| EA Portland Cement | Kenya | BUIL | KES | 95.00 | 5.6 | Up | 18.8 | 11.8 | 0 | 39.7 | 8,550 | 112 | 2.5 | |
| Jubilee Holdings | Kenya | INSU | KES | 145.0 | - | Flat | 26.1 | 72.6 | 0 | 74.7 | 6,525 | 85 | 15.2 | |
| DFCU | Ouganda | BANK | UGX | 655.0 | - | Flat | 5.6 | - | 0 | 56.0 | 162,834 | 79 | 14.3 | |
| TPS East Africa | Kenya | HOTL | KES | 49.75 | 1.0 | Up | 10.6 | 80.9 | 0 | 82.6 | 5,267 | 69 | 15.5 | |
| MDA | Maurice | AGRI | MUR | 930.0 | - | Flat | - | 80.6 | 71 | 132.5 | 2,041 | 67 | 4.3 | |
| NICO | Malawi | INSU | MWk | 9.00 | - | Flat | - | - | 1 | 33.3 | 9,387 | 62 | 2.9 | |
| Primetime | Botswana | PROP | BWp | 1.91 | 0.5 | Up | 24.8 | 41.5 | 0 | 73.6 | 344 | 51 | 8.5 | |
| NBS | Malawi | BANK | MWk | 14.00 | - | Flat | - | - | 0 | - | 6,907 | 46 | 12.1 | |
| Harel Mallac | Maurice | INVE | MUR | 109.0 | 2.8 | Up | 22.5 | 113.7 | 0 | 113.7 | 1,227 | 40 | 1.5 | |

** # of days since the stock last traded at this price

Plus fortes baisses des 12 derniers mois

| Titre | Pays | Secteur | Devise | Cours | % chg | Chang | Changement (% var) | | Jours | Du +haut | Capitalisation | | USDm | 6 mois |
|----------------------|----------|---------|--------|--------|-------|-------|--------------------|---------|-------|----------|----------------|------|---------|--------|
| | | | | | | | Depuis Janv | 12 mois | | | Locale m | USDm | | |
| Golden Star | Ghana | RESO | GHS | 3.00 | - | Flat | -3.2 | -3.2 | 49 | -3.2 | 766 | 541 | 0.1 | |
| ZCCM | Zambie | INVE | ZMK | 27,000 | - | Flat | - | -22.9 | 273 | -3.6 | 2,411,004 | 522 | - | |
| Pioneers Holding | Egypte | INVE | USD | 4.75 | - | Flat | -25.2 | -11.4 | 1 | -47.6 | 2,312 | 422 | 6,613.8 | |
| StanChart Zambia | Zambie | BANK | ZMK | 250.0 | - | Flat | - | -28.8 | 6 | -29.8 | 1,023,750 | 221 | 0.4 | |
| CRDB Bank | Tanzanie | BANK | TZS | 130.0 | - | Flat | -14.8 | -14.8 | 7 | -35.0 | 282,949 | 209 | 23.8 | |
| NBM | Malawi | BANK | MWk | 59.00 | - | Flat | - | - | 0 | - | 26,945 | 179 | 4.1 | |
| Unilever Ghana | Ghana | CONS | GHS | 3.39 | - | Flat | -0.3 | -5.8 | 0 | -5.8 | 212 | 150 | 18.1 | |
| FMB Malawi | Malawi | BANK | MWk | 10.00 | - | Flat | - | -4.8 | 29 | -4.8 | 22,250 | 148 | 1.1 | |
| Trust Bank | Ghana | BANK | GHS | 1.33 | - | Flat | - | - | 56 | -0.0 | 80 | 56 | 0.0 | |
| Home Finance | Ghana | BANK | GHS | 0.62 | - | Flat | - | - | 27 | -0.0 | 79 | 56 | 0.0 | |
| Produce Buying | Ghana | CONS | GHS | 0.15 | - | Flat | -21.1 | -28.6 | 5 | -28.6 | 72 | 51 | 0.0 | |
| NBS | Malawi | BANK | MWk | 14.00 | - | Flat | - | - | 0 | - | 6,907 | 46 | 12.1 | |
| CFAO CI | BRVM | CONS | XOF | 14,425 | - | Flat | -42.0 | -52.0 | 5 | -51.9 | 16,052 | 33 | 0.0 | |
| Bank of Africa NG | BRVM | BANK | XOF | 39,430 | - | Flat | - | -1.7 | 4 | -6.1 | 10,843 | 22 | 3.0 | |
| PZ Cussons Ghana | Ghana | CONS | GHS | 1.10 | - | Flat | - | -8.3 | 7 | -8.3 | 31 | 22 | 0.2 | |
| Uniwax CI | BRVM | INDU | XOF | 11,715 | - | Flat | -34.9 | -48.8 | 4 | -84.2 | 8,786 | 18 | 0.0 | |
| SMB | BRVM | INDU | XOF | 18,000 | - | Flat | - | -67.3 | 26 | -67.9 | 8,766 | 18 | 1.2 | |
| Accra Brewery | Ghana | BREW | GHS | 0.10 | - | Flat | - | -16.7 | 26 | -16.7 | 25 | 18 | 5.2 | |
| Swissport | Tanzanie | HOTL | TZS | 540.0 | - | Flat | -3.6 | -10.0 | 8 | -6.9 | 19,440 | 14 | 1.5 | |
| NICOL | Tanzanie | INVE | TZS | 270.0 | - | Flat | - | -5.3 | 27 | -5.3 | 18,678 | 14 | 0.0 | |
| SARI CI | BRVM | CONS | XOF | 44,990 | - | Flat | -9.8 | -25.0 | 4 | -24.9 | 5,921 | 12 | 0.1 | |
| ZAMEFA | Zambie | INDU | ZMK | 150.0 | - | Flat | -25.0 | -45.5 | 6 | -39.3 | 40,635 | 9 | 0.1 | |
| SAFCA CI | BRVM | BANK | XOF | 29,250 | - | Flat | - | -17.6 | 97 | -16.4 | 3,800 | 8 | 0.0 | |
| TOL | Tanzanie | INDU | TZS | 235.0 | - | Flat | - | -19.0 | 27 | -19.0 | 9,981 | 7 | 0.0 | |
| DCB | Tanzanie | BANK | TZS | 290.0 | - | Flat | -3.3 | -17.1 | 7 | -17.1 | 9,394 | 7 | 0.7 | |
| Namibian Asset Mgmt | Namibie | INVE | NAD | 0.25 | - | Flat | - | 19.0 | 159 | - | 50 | 7 | 0.0 | |
| Mechanical Lloyd | Ghana | CONS | GHS | 0.18 | - | Flat | -10.0 | -14.3 | 15 | -14.3 | 9 | 6 | 0.0 | |
| SICOR | BRVM | AGRI | XOF | 5,000 | - | Flat | -20.0 | -24.2 | 14 | -24.2 | 3,000 | 6 | 0.3 | |
| BAT (Uganda) | Ouganda | AGRI | UGX | 250.0 | - | Flat | -7.4 | -62.7 | 64 | -62.1 | 12,270 | 6 | 0.3 | |
| Tanzania Tea Packers | Tanzanie | AGRI | TZS | 490.0 | - | Flat | - | -3.9 | 27 | -1.0 | 7,484 | 6 | 0.0 | |

** # of days since the stock last traded at this price

AFRICA MARKETS DAILY

Notes

Les valeurs exclues comprennent celles d'une deuxième cotation, celles qui ont des informations incomplètes et celles qui n'ont pas transigées depuis plus d'un an. Des informations détaillées sont données par pays sur les 30 valeurs ayant la capitalisation boursière la plus importante. Veuillez noter que la liste des sociétés égyptiennes affichées est limitée à celles du EGX30 et EGX 70

Les chiffres sur les valeurs des transactions sont donnés en milliers, en monnaie locale.

La valeur des transactions est estimée au vwap ou au prix de clôture, multipliée par le volume transigé. Il y aura une légère différence entre la valeur actuelle et notre estimation.

Méthodes de calcul sont les suivantes :

Analyse valeur des transactions

Valeur totale – est la somme de la valeur des transactions pour tout le marché.

Valeur nette – est la différence entre valeur des transactions des titres en hausse moins ceux en baisse.

Valeur des transactions sur 6 mois – C'est la moyenne quotidienne (sur les 6 derniers mois), ajusté avec la fréquence des transactions.

La valeur des transactions en USD est convertie au dernier taux de change pour indiquer la valeur attendue en USD (en 000).

Valeur trans. en hausse – valeur des transactions des titres en hausse.

Valeur trans. en baisse – valeur des transactions des titres en baisse.

Ratio Vol haut / Vol Bas – Vol en hausse divisé par vol en baisse.

Données sur les transactions

Valeur trans. / Cap (%) – valeur des transactions en pourcentage du total de la capitalisation du marché, annualisée sur 250 jours de bourse.

Titres transigés (Val absolue) – nombre de titres qui ont transigé.

Titres transigés (%) - % de titres transigé par marché.

Titres en hausse – nombre de titres en hausse.

Titres en baisse – nombre de titres en baisse.

En Croissance – Recul – Titre en hausse – Titre en baisse.

Les graphiques par pays indiquent la performance de l'indice en monnaie locale, vs performance en dollar.

Le graphique sur la capitalisation représente la différence graphique entre la capitalisation actuelle and la capitalisation quand l'indice local est à la pointe.

Sources : Bloomberg, Rapports des sociétés cotées, Différentes statistiques des bourses et Base de données de African Alliance.

Secteur de codes

RESO - Ressources minières

AGRI - Agriculture

OILG - Pétrole et Gaz

BUIL - Construction

INDU - Industrie

UTIL - Eau et Electricité

TRPT - Transport

BANK - Banques et Services financiers

BREW - Brasseries

CONS - Consommation et distribution

HOTL - Hotel, Tourisme et Loisirs

INSU - Assurance

TELE - Télécommunications et IT

MEDI - Média

OTHR - Autres

INVE - Sociétés d'investissements

PROP - Immobilier et foncier

PHAR - Pharmacie et santé

AFRICA MARKETS DAILY

African Alliance Botswana Securities

African Alliance House
Fairgrounds Office Park
Gaborone
Telephone: +267 318 8958
Facsimile: +267 318 8956

African Alliance Securities Ghana

2nd Floor, Heritage Towers
6th Avenue, Ridge Ambassadorial Enclave
Accra
Telephone: +233 21 679 761-2
Facsimile: + 233 21 679 698

African Alliance Kenya Securities

1st Floor, Transnational Plaza
Mama Ngina Street
Nairobi
Telephone: +254 20 276 2000
Facsimile: +254 20 273 1162

African Alliance Lesotho

Suite 4, SA Trust Building
214 Moshoeshoe Road
Maseru
Telephone: +266 22 312 673
Facsimile: +266 22 313 637

African Alliance Securities (Malawi)

4th Floor, Livingstone Towers
Glyn Jones Road
Blantyre
Telephone: +265 183 1995
Facsimile: +265 183 1859

African Alliance South Africa Securities

4th Floor, 23 Melrose Boulevard
Melrose Arch 2196
Johannesburg
Telephone: +27 11 214 8300
Facsimile: +27 11 684 1052

African Alliance Swaziland Securities

2nd Floor, Nedbank Centre
Cnr Sishayi and Sozisa Roads
Mbabane
Telephone: +268 404 8394
Facsimile: +268 404 8391

African Alliance Uganda

1st Floor, Worker's House
1 Pilkington Road
Kampala
Telephone: +256 414 235 577
Facsimile: +256 414 235 575

African Alliance Securities Zambia

3rd Floor, Hotel Intercontinental
Haile Selassie Avenue
Lusaka
Telephone: +260 977 775 583
Facsimile: +260 211 290 968

African Alliance Stockbroking Holdings (Mauritius)

1st Floor, Altima Building 1
56 Ebene Cybercity, Ebene
Telephone: +230 466 9591
Facsimile: +230 466 9591

This document is confidential and issued for the information of internal and external clients of African Alliance Ltd (Reg no 79171C, Isle of Man) and its subsidiaries (African Alliance). It is subject to copyright and may not be reproduced in whole or in part without written permission from the author. The information, opinions and recommendations contained herein are and must be construed solely as statements of opinion and not statements of fact. No warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability or fitness for any particular purpose of any such recommendation or information is given or made by African Alliance in any form or manner whatsoever. Each recommendation or opinion must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein and such user must accordingly make its own study and evaluation of each strategy / security that it may consider purchasing, holding or selling and should appoint its own investment or financial or other advisors to assist the user in reaching any decision. African Alliance will accept no responsibility of whatsoever nature in respect of any statement, opinion, recommendation or information contained in this document. African Alliance is an investment bank, and provides a full range of investment banking services. It and its affiliate companies conduct investment banking business that relates to companies covered in its research, including market making, proprietary trading, fund management and providing investment services. African Alliance has a policy in place to avoid or manage conflicts of interest that may arise due to its diverse activities. Our traders or other professional staff may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed in this research. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this research.